

## **Completed acquisition by Electro Rent Corporation of Test Equipment Asset Management Limited and Microlease Inc.**

### **Variation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (**CMA**) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the acquisition by Electro Rent Corporation of Test Equipment Asset Management Limited and Microlease Inc. on 1 February 2017 (the **Initial Enforcement Order**);
- (b) the CMA considers that it is appropriate to vary the Initial Enforcement Order;

For the purpose of varying the Initial Enforcement Order the CMA hereby makes the following order pursuant to section 72(4)(b) of the Act, addressed to Electro Rent Corporation, Electro Rent Europe NV (including its UK branch) and Test Equipment Asset Management (the **Variation Order**).

The Initial Enforcement Order is varied, in order to replace the address of the corporate headquarters of Microlease Inc. set out in Article 13 of the Initial Enforcement Order, namely '6090 Sepulveda Boulevard, Van Nuys' with 'Globe Centre 8, 9221 Globe Centre Drive, Morrisville, Raleigh, North Carolina 27560, United States'.

This order comes into force on 6 February 2017.

**6 February 2017**