

## REFERENCE RELATING TO THE COMPLETED MERGER BETWEEN DIEBOLD, INCORPORATED (now known as Diebold Nixdorf Inc.) AND WINCOR NIXDORF AG (now known as Diebold Nixdorf AG)

## Notice of extension of the inquiry statutory period published pursuant to section 107(2)(c) of the Enterprise Act 2002

- On 30 August 2016, the Competition and Markets Authority (CMA), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the Act), made a reference to its chair for the constitution of a group (the inquiry group) under Schedule 4 to the Enterprise and Regulatory Reform Act 2013 in order that the inquiry group may investigate and report on the completed acquisition by Diebold, Incorporated (Diebold) of Wincor Nixdorf AG (Wincor) within a period ending on 13 February 2017 (the reference period).
- 2. The inquiry group has decided to extend the reference period by eight weeks under section 39(3) of the Act as it considers that there are special reasons (set out below) why the report on the completed merger cannot be prepared and published within the reference period.
- 3. The reference period will therefore end on 10 April 2017 (the revised reference period). However, the Inquiry Group aims to complete the inquiry as soon as possible and in advance of this date.
- 4. In taking this decision, the Inquiry Group had regard to the scope and complexity of the inquiry, the need to allow sufficient time to take full account of any representations received, including responses to the provisional findings and notice of possible remedies, and the need to provide a fully reasoned decision within the statutory time frame. The Inquiry Group considered that completion of its investigation and publication of its final report would not have been possible within the reference period, unless extended.

Martin Cave Group Chair 25 January 2017