

23 December 2016

Completed acquisition by Co-operative Foodstores Limited of eight My Local grocery stores from ML Convenience Limited and MLCG Limited

Notice of extension of the period mentioned in section 73A(3) of the Enterprise Act 2002 (the Act) published pursuant to section 107(1)(eb) of the Act

On 1 November 2016 the Competition and Markets Authority (CMA) gave notice under section 73A(2)(b) of the Act that it was considering whether to accept the undertaking offered by Co-operative Group Limited (CGL).

Pursuant to section 73A(3) of the Act the CMA has until 30 December 2016 to decide whether to accept this undertaking. The CMA considers that this period should be extended under section 73A(4) of the Act, because it may not be possible to reach a decision on acceptance of the undertaking by 30 December 2016. The reason for this is the disruption caused by the Christmas period. Accordingly, the CMA considers that there are special reasons for the extension. The CMA also considers that this extension does not materially increase the risk of an anti-competitive outcome from the merger and that there is a significant likelihood that it will be able to accept the undertaking before the end of the extended period.

This notice comes into force on the date of publication of this notice. The extension is for a maximum of 40 days and therefore ends on 27 February 2017.

Stephanie Canet Director, Mergers Unit