

Consent to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority (CMA) on 12 October 2016

Completed acquisition by Euro Car Parts Limited of assets of the Andrew Page business

We refer to your email dated 20 October 2016 requesting that the CMA consents to derogations to the Initial Enforcement Order of 12 October 2016 (the 'Initial Order'). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Euro Car Parts Limited, LKQ Euro Limited and LKQ Corporation and ECP Newco are required to hold separate the LKQ business from the AP business and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference. After due consideration of your request for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, Euro Car Parts Limited, LKQ Euro Limited and LKQ Corporation and ECP Newco may carry out the following actions, in respect of the specific paragraphs:

1. Paragraphs 5(g), 5(h), 5(i), 5(j) and 5(l) of the Initial Order

For the sole purpose of maintaining relationships with and securing continued supply from the AP business's existing suppliers, the CMA consents to [\gg] being involved in the AP business's supplier negotiations and procurement processes, and offering guarantees from ECP to support AP's financial obligations under any supply agreement, subject to the safeguard listed below. In addition, as regards any guarantees to be offered by ECP, the following [\gg] shall be permitted to have access to summary details of the proposed arrangements (but not any pricing information contained therein) so as to enable them to approve the terms of any such guarantee. Such [\gg] shall receive information subject to the safeguard set out below.

Safeguard

Non-disclosure agreements (NDAs)

The AP business's information will only be provided to LKQ employees once they have signed NDAs, in a form approved in advance by the CMA, to preserve the confidentiality of the information and to use the information only for the purposes specified by the derogation granting them access to the AP business's information.