

Sample tenant's response form

The form below is the suggested format for the tenant to confirm their intent to proceed with the purchase of their current home through the Social HomeBuy programme.

NOTIFICATION OF INTENTION TO PROCEED WITH SOCIAL HOMEBUY

I/We.....
(Names)

intend to proceed with the purchase of
.....(property address).

Purchase Option

Mortgage – I/We can borrow a maximum of £..... (amount) from
..... (lenders name
and address)

I/We intend to borrow £.....

I/We have other funds that we will use to buy the property of £.....

This money comes from:

- * cash savings
- * family loan
- * cashing in insurance policy or savings scheme
- * Other (please specify)

I/We wish to purchase % of the equity of the above property –.
(this proportion of the valuation should corresponds to the amount you wish to borrow
above) based on our mortgage potential and the discount applicable

Legal Representative

My/Our legal representative for the purchase is
.....(name and address)

Independent Financial Advice

I/We have / have not consulted an Independent Financial Adviser (IFA)
(Please delete as appropriate).

If you have, then please put the name of the IFA
.....

Signed

Date