Further to the publication of the retail banking market investigation final report on 9 August 2016, a typographical error has been identified with regards to the package of remedies summarised in paragraph 19.1.

Paragraph 19.1(d)(i) on page 652 refers to requiring: ‘SME lending providers to publish on their websites, and release as open data, their charges, terms and eligibility criteria for the provision of SME unsecured loans and overdrafts of up to £25,000 and for the largest SME lending providers in GB to develop and publish a price and eligibility indicator tool for unsecured and secured loans and overdrafts.’

However, consistent with the rest of the final report (specifically the summary, section 16 and Appendix 16.1), the text ‘and secured’ should not be included in this paragraph and paragraph 19.1(d)(i) on page 652 should instead refer to requiring: ‘SME lending providers to publish on their websites, and release as open data, their charges, terms and eligibility criteria for the provision of SME unsecured loans and overdrafts of up to £25,000 and for the largest SME lending providers in GB to develop and publish a price and eligibility indicator tool for unsecured loans and overdrafts.’

This change has been incorporated into the text of the retail banking market investigation final report that is now available on the CMA webpages.

11 August 2016