



Evidence on the effectiveness and value for money of environmental innovation prizes for development

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IDEAS
and concepts

Invention

Translation to
commercial
product or
process

RESULTS
widespread use
of product or
process

Broad Range of Prize Types

Innovation Awards

Open Innovation

Market Stimulation

Market Transformation Programmes

Social Prizes



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Broad Range of Benefits (Innovation Awards and Open Innovation)

- ✓ Media Buzz
 - ✓ New and Diverse Applicants
 - ✓ Leveraging Investment
 - ✓ Getting funds quickly to start ups
- ✓ A potential positive return on investment compared to grant funding
 - ✓ A good rate of problem resolution



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The Prize Literature

No distinction between prize types

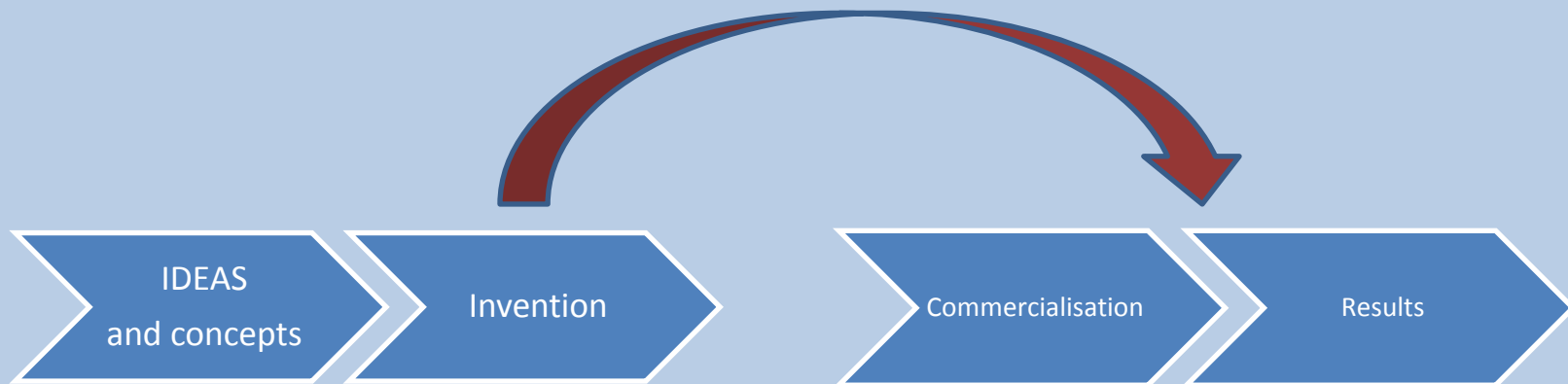
Different benefits for different prize types

Focussed wholly on ideas and invention

No identified discussion on post prize impact

Very little is peer reviewed

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There is no evidence to suggest any link between the solution and the widespread use and adoption of the technology

Grainger Prize
Off Grid Illumination
Bio Latrines



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Market Stimulation

- ✓ Post prize stimulation of market activity
 - ✓ Needs commercial market
 - ✓ Possible for BRIC nations
- ✓ significant impact significant risk
 - ! *External environment critical*
 - ! *Needs a long timeframe*



Social Prizes

- ✓ Few
- ✓ Demonstrate potential to innovate with prizes at results end of innovation chain
 - ✓ Can incentivise mass behavioural change
 - ✓ Can benefit the most marginalised communities
 - ✓ Can be very popular with communities
- ! *Present challenges in relation to monitoring and verification*