

13 June 2016

Anticipated acquisition by Avery Dennison of MACtac (Europe)

**Notice under section 96(2A) of the Enterprise Act 2002 (the Act)
published pursuant to section 107(1)(i) of the Act**

The Competition and Markets Authority (CMA) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by Avery Dennison Corporation and Avery Dennison Netherlands Investment II BV (Avery Dennison) in relation to the acquisition of Evergreen Holdings V, LLC (MACtac Europe) (the **Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 14 June 2016. The deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore 8 August 2016.