

3 June 2016

**COMPLETED ACQUISITION BY HAMMERSON PLC OF THE GRAND
CENTRAL SHOPPING CENTRE BUSINESS**

**Notice under paragraph (b) of the definition of ‘initial period’ in
section 34ZA(3) of the Enterprise Act 2002 (the Act) published
pursuant to section 107(1)(ab) of the Act**

The Competition and Markets Authority (CMA) hereby gives notice pursuant to paragraph (b) of the definition of ‘initial period’ in section 34ZA(3) of the Act that it has sufficient information in relation to the acquisition by Hammerson plc of the Grand Central shopping centre business (the Merger) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on Monday 6 June 2016. The end of the initial period and the deadline for the CMA to announce its decision whether to refer the Merger for a phase 2 investigation is therefore Friday 29 July 2016.