

Anticipated acquisition by IRESS Limited of Pulse Software Systems Limited

ME/6553-15

The CMA's decision on reference under section 33(1) of the Enterprise Act 2002 given on 20 October 2015. Full text of the decision published on 23 October 2015.

On the basis of the information available to it, the Competition and Markets Authority has decided that the anticipated acquisition by IRESS Limited of Pulse Software Systems Limited does not qualify for investigation under the mergers provisions of the Enterprise Act 2002 (the Act), because neither the UK turnover test nor the share of supply test in section 23 of the Act is met. A relevant merger situation has, therefore, not been created.

Nelson Jung

Director of Mergers Group, Competition and Markets Authority
20 October 2015