

## ENERGY MARKET INVESTIGATION

### **Notice of extension of the inquiry statutory period pursuant to section 137(2A) of the Enterprise Act 2002**

On 26 June 2014, the Gas and Electricity Markets Authority, in exercise of its powers under sections 131 and 133 of the Enterprise Act 2002 (the 'Act'), made a reference to the chair of the Competition and Markets Authority (CMA) for the constitution of a group under Schedule 4 of the Enterprise and Regulatory Reform Act 2013 (the 'Inquiry Group') for an investigation into the Supply and Acquisition of Energy in Great Britain (the 'Investigation').<sup>1</sup> The period within which the Inquiry Group was due to prepare and publish a report concerning the Investigation (the 'reference period') was due to expire on 25 December 2015.<sup>2</sup>

The Inquiry Group has decided that the reference period should be extended by six months under section 137(2A) of the Act for the reasons set out in the paragraph below. The revised reference period will expire on 25 June 2016.

In taking this decision, the Inquiry Group has had regard to the scope and complexity of the Investigation, the extent of the possible remedies package that is being contemplated, and parties' responses to the Inquiry Group's provisional findings. In particular, the Inquiry Group has taken into consideration the further work required to develop the analyses, and the further work required to develop a suitable package of remedies that is reasonable and comprehensive in addressing any findings of adverse effects on competition in the Energy markets. As a result, an extension is necessary to allow sufficient time to take full and proper account of any comments received in response to the provisional findings and to reach a fully reasoned final decision.

In light of the above, the Inquiry Group is of the view that there are special reasons for extending the reference period.

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<sup>1</sup> For the terms of reference, see: Ofgem (26 June 2014), [Decision to make a market investigation reference in respect of the supply and acquisition of energy in Great Britain](#).

<sup>2</sup> Section 144 of the Act.