

RETAIL BANKING MARKET INVESTIGATION

Notification of external advisers' participation in the retail banking market investigation and disclosures of interest

During the course of the Competition and Markets Authority's (CMA) investigation into the UK retail banking market the following persons have been assisting the CMA's investigation in an advisory capacity:

- Professor John Gathergood
- Professor Andrew Stark
- Richard Chapman
- Nick Pye
- Justin Wright

Professor John Gathergood

John Gathergood is Associate Professor in Economics, School of Economics University of Nottingham. He is advising the CMA on behavioural economics and in particular the analysis of account level and consumer survey data. He is also advising the Financial Conduct Authority on the application of behavioural economics in a variety of contexts.

Professor Andrew Stark

Andrew Stark is currently the Coutts Professor of Accounting and Finance at Manchester Business School. He has advised the CMA on the technical aspects of its market-wide profitability analysis in the retail banking investigation.

Nick Pye

Nick Pye is a Director and co-founder of Mangrove Consulting (an innovation agency) and sister agencies IO Consulting (formerly known as InsightOut) and Olive Insight. He is an expert on facilitating creative thinking and is assisting the CMA on creative and innovative thinking on development of potential remedies.

Justin Wright

Justin Wright is a Director and co-founder of Mangrove Consulting (an innovation agency) and sister agencies IO Consulting (formerly known as InsightOut) and Olive Insight. He is an expert on facilitating creative thinking and is assisting the CMA on creative and innovative thinking on development of potential remedies.

Richard Chapman

Richard Chapman is a senior consultant at Mangrove Consulting (an innovation agency). He has wide experience in facilitating innovation and will be assisting the CMA by supporting creative thinking on development of potential remedies.

MasterCard is a client of Mangrove Consulting.

The CMA does not consider that any of the outside interests of the advisers which have been disclosed in this notice will prejudice the ability of the CMA to discharge its functions in an independent and impartial manner.

19 June 2015