

## **COMMENT FROM THE FINANCE & LEASING ASSOCIATION**

We support the proposed definition for payday lender in the draft Order – as it ensures that the Order is only focussed on the payday lending sector – which is the subject of the market study.

However, in the spirit of consistency, we can also see merit in the definition being further aligned to match the definition used by the Financial Conduct Authority (FCA) for High Cost Short Term Credit (HCSTC).

**Finance & Leasing Association**

**22 May 2015**