

Disclosures of interest: BATS / Chi-X

Malcolm Nicholson was a partner at Slaughter and May until 30 April 2009. He has no on-going consultancy or other professional relationship with Slaughter & May. On retirement, his contractual entitlement to repayment of his partnership capital crystallised. It is repayable in instalments, the last of which is to be paid next April 2012. Some 5 years ago, he advised Euronext on a proposed merger with LSE that never occurred.

Carolan Dobson works as a trustee, chairman or investment adviser to a number of pension funds and other investment funds who employ fund managers to manage funds both quoted private equity and alternative. Those managers may use the trading platforms of the parties and third parties but she is not involved in decisions on the use of particular platforms. The fund managers may have invested funds they manage directly or indirectly in shareholders of the parties. However, she is not involved in the particular investment decisions of the managers.

Carolan Dobson is chairman of Aberdeen Smaller Companies High Income Investment Trust PLC who employs Winterflood Securities Limited as their brokers.

Richard Farrant is non-executive director of Daiwa SMBC Europe Ltd which trades in share markets and is a trading participant in Chi-X Europe. He has no role in decisions on what trading platform they may use for such trading.

The members mentioned above and the CC do not believe that these matters will prejudice the ability of the Group to discharge its functions in an independent and impartial manner.

More information about CC members can be found on the CC website:

www.competition-commission.org.uk/our_peop/members/index.htm

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