



# News Release

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## **CC CANCELS KILLARNEY/BALMORAL INQUIRY**

The Competition Commission (CC) has today formally cancelled its inquiry concerning the proposed acquisition by Killarney Manufacturing Group Limited (through its subsidiary Silverline Tanks Limited) of Balmoral Tanks (the glass fibre reinforced plastic (GRP) water tanks business of Balmoral Group Limited).

The CC has received assurances from the parties that the proposed acquisition has been abandoned.

The case was referred to the CC by the Office of Fair Trading (OFT) on 25 October 2007.

The CC had been asked to decide whether the acquisition may have been expected to result in a substantial lessening of competition within any market or markets in the UK for goods or services, including the supply of sectional water tanks made from GRP.

### **Notes for editors**

1. The reference has been cancelled in accordance with the provisions of section 37(1) of the Enterprise Act 2002.
2. The CC is under a duty under section 37(1) to cancel a reference if it is satisfied that the parties have abandoned arrangements for an acquisition of the kind mentioned in the reference.
3. The Enterprise Act 2002 empowers the OFT to refer to the CC completed or proposed mergers for investigation and report which create or enhance a 25 per cent share of supply in the UK (or a substantial part thereof) or where the UK turnover associated with the enterprise being acquired is over £70 million.
4. Enquiries should be directed to Rory Taylor, Press Office, on 020 7271 0242 (email: [rory.taylor@cc.gsi.gov.uk](mailto:rory.taylor@cc.gsi.gov.uk)).