

Payday lending market investigation

Response to the CMA's consultation on amendments to the price comparison website and the statement of borrowing remedies from Steve Whitehouse, Head of Trading Standards, Torfaen County Borough Council and from members of the Torfaen Local Service Board Welfare Reform Project Group

Please note that Torfaen CBC and in particular members of the Authority's Welfare Reform Project Group wish to endorse the views of WHOTS in relation to the Government proposals for reform in the Payday Loan lending market.

Please note my own personal view is the possibility of market shift to illegal lending if there is a reduction in available legal credit if these proposals are not enforced appropriately.

14 January 2015