



## **Response to the CMA's Consultation Paper on Amendments to the Price Comparison Website and the Statement of Borrowing Remedies**

In handing over the authorisation process to the FCA to deal with rather than developing an accreditation process that would come into place within a year the CMA has not covered off 'timescales'.

By this we mean that the current FCA authorisation process is happening 'now' and so if a comparison site going for full authorisation is going to be declined or held up because they do not have enough time to implement some of the recommendations that would be needed in the old 'accredited' scheme, then it will not work to even include HCSTC in the comparison site as it may hold up the entire authorisation process.

We believe there needs to be some assurance from the CMA/FCA that a fair window of 'x' months will be given to implement any recommendations and that this will not dis-advantage a comparison site that is already due for full authorisation.