

## **Consumer 2**

9 November 2014

Dear CMA,

A previous watchdog looked into Credit Cards. It recommended differential rates for cash and credit cards optimistically talking of a discount for cash. The result was the opposite = a premium for using credit cards.

In reviewing "free banking" please do not recommend something that will end free banking for those always in credit and put up costs for everyone. Like the credit card companies only the banks will gain from the end of "free" banking.