

Consumer 1

6 November 2014

Hi there,

I was just reading on Sky News about the banking industry probe that you are currently conducting.

I just thought that a valid consideration as to why more people are not switching current accounts (despite the 7 day rule etc) is because a lot of credit checks involve confirming how long the applicant has held their current account.

I was considering changing my current account provider, however, when I recently applied for a car loan I was asked how long I had been with my current bank. I'm sure I am not alone in wondering if the answer of "2 weeks" would negatively impact on one's application!

Therefore I have decided to stay with my current bank as I have been with them for over 20 years.

Just a consideration that I thought would be worthy enough to pass on.

All my best wishes and good luck dealing with the banks!