

Consent to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 6 August 2014

Completed acquisition by Marston Holdings Limited ('Marston') of Collectica Limited ('Collectica')

We refer to your email dated 30 October 2014 requesting that the CMA consents to derogations to the Initial Enforcement Order of 6 August (the 'Initial Order'). Under the Initial Order, save for written consent by the CMA, provision was made that Marston will hold separate the Marston business (as defined in the Initial Order) from the Collectica business. After due consideration of your request for derogations from the Initial Order, Marston may carry out the following actions, in respect of the specific paragraphs:

Paragraphs 4(a) and 5(g) of the Initial Order

During the specified period, the CMA consents to [redacted], the CEO of Marston, supporting Collectica in its negotiations regarding a lease extension with the existing landlord of the Collectica premises in Darlington. This support may involve participating in conversations with Collectica and the landlord in order to reach a position that is satisfactory to Collectica. In terms of information, the CMA consents to Mr [name of CEO redacted] taking notice of (i) the proposed term of any lease extension; (ii) the existing and proposed rental amounts; (iii) the proposed terms of any alternative options.

The consent is granted on the basis that Collectica shall reach its decision as to the lease of its premises in Darlington independently from Marston, and that Collectica shall provide the CMA with a weekly report on the status of the negotiations mentioned.