

Consent to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 7 August 2014

Completed acquisition by Enterprise Rent-A-Car UK Limited ('Enterprise') of Burnt Tree Holdings Limited ('Target')

We refer to your email dated 7 October 2014 requesting that the CMA consents to derogations to the Initial Enforcement Order of 7 August 2014 (the 'Initial Order').

Under the Initial Order, save for written consent by the CMA, provision was made that Enterprise will hold separate the Enterprise business (as defined in the Initial Order) from the Target's business. After due consideration of your request for a derogation to the Initial Order, Enterprise may carry out the following actions, in respect of the specific paragraphs:

Paragraphs 5(a) and 5(l) of the Initial Order

During the specified period (as defined in the Initial Order), [X] [Enterprise Executive] (of Enterprise Flex-E-Rent) is authorised to attend the end of year budget meetings of the Target. [X] [Enterprise Executive] is authorised to discuss high level budget information relevant to Enterprise and the Target, and where necessary may seek to clarify certain cost allocations with the Enterprise finance team. [X] [Enterprise Executive] will not discuss any other budget-related confidential information provided to him by the Target with any other Enterprise personnel. [X] [Enterprise Executive] will not participate in any discussions or see any sensitive information regarding the Target's strategy, customers, suppliers or competitors.