

**Consent to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 1 April 2014**

**Completed acquisition by Wolseley UK Limited ('Wolseley') of Fusion Provida Holdco Limited (Target)**

We refer to your email dated 16 July 2014 requesting that the CMA consents to derogations to the Initial Enforcement Order of 1 April 2014 (the 'Initial Order').

Under the Initial Order, save for written consent by the CMA, previously given on 1 April 2014, provision was made that Wolseley will hold separate the Wolseley business (as defined in the Initial Order) from the Target's business. After due consideration of your request for further derogations to the Initial Order, Wolseley may carry out the following action, in respect of the specific paragraphs:

**Paragraphs 6(c), and 6(i) of the Initial Order**

To replace [X], who has been acting as the Target's Executive Chairman, with [X], commencing on 21 July and for the remainder of the specified period, who will act as the Target's Executive Chairman. This individual will not perform any role within the Wolseley business and will sign a confidentiality agreement and be subject to appropriate IT firewalls.