

PAYDAY LENDING MARKET INVESTIGATION

PANEL GROUP CHANGES

In light of potential developments in relation to his outside interests, and following discussions with Roger Witcomb, the Chair of the CMA Panel, John Harley has stood down from his role as member of the payday lending market investigation as of 29 April 2014. Following this decision Roger Witcomb and Simon Polito, Chair of the Payday Lending Investigation Group, expressed their gratitude to John Harley for his valuable contribution to the work of the group since June 2013. The Chair of the Panel has decided not to make a further appointment to the group at this stage in the investigation.

6 May 2014