1 **SUBSTANTIVE COMMENT**

On Page 12, paragraph 3.26, it appears that s521 of the Companies Act 2006 ("the Act") has been misunderstood. The working paper states that an auditor must send a copy of its statement (on ceasing to hold office under s219 of the Act) to the registrar of companies within 21 days of deposit. An auditor actually has 28 days from the day he deposited the statement to send a copy of that statement to the registrar.

Section 521 reads: “Unless within 21 days beginning with the day on which he deposited the statement under section 519 the auditor receives notice of an application to the court under s520, he must within a further seven days send a copy of the statement to the registrar.”

2 **TYPOGRAPHICAL ERRORS**

2.1 Page 7, footnote 31
Currently reads section 2010(1) of the Act - should read section 1210(1) of the Act

2.2 Page 8, footnote 33
Currently reads section 490(10) of the Act - should read section 490(1) of the Act

2.3 Page 17, paragraph 3.44
“Legatt LJ” should read “Leggatt LJ”

2.4 Page 79, footnote 157
Currently reads section 410 of the Act - should read section 510 of the Act

2.5 Page 70, footnote 158
Currently reads section 411 of the Act - should read section 511 of the Act