

|  |
| --- |
| **Proposals Form** |
|  |
| Please complete and return with your proposal by **1 February 2019** to:[privatesharedownership@communities.gov.uk](mailto:privatesharedownership@communities.gov.uk) |
|  |
| **Summary of core proposal** |
| **Bidder:** Click here to enter text.  **Email Contact:** Click here to enter text. |
| Does your proposal require **Government investment**, **regulatory changes** or **both**?  Government investment  Regulatory/ other changes  Both |
| **Private Investment: £**Click here to enter text.  **Government investment: £**Click here to enter text.  **Additional households helped into homeownership** : Click here to enter text. |
| Does your proposal cater for **new build** or **existing** homes or **both** ?  New Build  Existing  Both |
| **Type of product**  Private Shared Ownership (meeting or exceeding the terms of the standard lease)  Other Affordable Home Ownership products (within the NPPF definition )  Novel products outside of the NPPF definition |
| **Assessment of readiness to deliver**  Proposal likely to be ready within 6 months with government support  Proposal likely to be ready within 12 moths with government support  Initial proposal only requiring further engagement with investors and delivery partners |

|  |
| --- |
| **Eligibility checklist** |
| This product does not require government grants  This product does not rely upon developer section 106 contributions  Any government investment required is less than the private investment  The proposal meets product specific conditions as set out in the call for proposals document in particular:   * if private shared ownership, it meets or exceeds the consumer protection terms of the standard shared ownership lease; * if a rent to buy product, it is 80% or less of the market rent; * if it is outside of the NPPF definition of affordable housing, it does not require government investment.   The product provides a high level of consumer protection |

|  |
| --- |
| **Confidentiality** |
| This proposal is **not** considered commercially confidential  This proposal is considered commercially confidential  **If you consider the product commercially confidential please set out your rational below** (see page 7 of the call for proposals for details)  *Why do you consider the product to be commercially confidential?* |

|  |
| --- |
| **Details of proposal** |
| **Description**  *Summary of the proposal*. |
| **Case for Government support**  *Why does your proposal require Government support? Why can the private sector not do this on its own?* |
| **Delivery plans**  *What stage are you at in your plans for delivery? Have you engaged with delivery partners, investors, and/or regulators? When could this product be ready for delivery?* |
| **Consumer protection**  *What statutory protections will the consumer have? How will you go above and beyond these protections ?* |
| **Scalability of proposal**  *What is the minimum viable scale for the proposal? What is the maximum scale for an initial proposal? What is the potential to scale up the proposal once success is demonstrated?* |

|  |
| --- |
| **Government investment only** |
| **Terms of investment**  *On what terms would you be asking for government support? (inc interest rate) When could the government expect repayment? What would the balance of risk be between the government and private investors ?* |
| **Value for money case**  *What is the justification for government investment in this product? What return on investment does it generate for HMG ?* |

|  |
| --- |
| **Regulators or other changes only** |
| **Changes requested**  *What changes are needed to facilitate your proposals?* |
| **Rational for these changes**  *Why are these changes needed? Have you consider other ways to work within the existing framework?* |