



When to use this form

Fill in this form if you wish to claim relief on shares or securities that were part of the deceased's estate and were sold at a loss.

To qualify for relief the sale must have been made within 12 months of the date of death and a claim submitted within 4 years from the end of that period.

Help

Read the notes before filling in this form.

For more information or help, or another copy of this form:

- go to www.gov.uk/topic/personal-tax/inheritance-tax
• phone our helpline on 0300 123 1072
• if calling from outside the UK phone +44 300 123 1072

Your rights and obligations

'HMRC Charter' explains what you can expect from us and what we expect from you. For more information, go to www.gov.uk/government/publications/hmrc-charter

Form fields for Deceased's surname, Deceased's first names, Date of death (DD MM YYYY), and Inheritance Tax reference number.

Where to send the form

Please send the completed form to: Inheritance Tax, HM Revenue and Customs, BX9 1HT

Person HM Revenue and Customs (HMRC) should contact about this claim

Form fields for Name and address, Your reference, and Your phone number.

Claim for relief

Notes

- 1 Only make a claim for relief if you're the 'appropriate persons'...
2 Enter every sale of 'qualifying investments' that were sold in the 12 months after the date of death...
3 'Qualifying investments' are: shares and securities that were listed on a recognised stock exchange...
4 If the shares were given to a beneficiary to satisfy a pecuniary legacy...

- 5 You may claim provisional relief within 12 months of the date of death. If we give provisional relief, we may review it later.
- 6 The date of sale or purchase is the contract date, rather than the settlement, unless the sale or purchase was made as the result of an option. If so, enter the date the option was granted.
- 7 The relief is based on the gross sale price but restricted by the net cost of any purchases, so do not deduct any costs such as commission or fees.
- 8 The value you gave at the date of death, sale or purchase may:
 - include any interest due on UK Government stock (gilts), loan and debenture stocks
 - not include any dividend due but unpaid
- 9 A capital payment is:
 - money or money's worth that is not income for Income Tax purposes
 - the proceeds of any sale of 'rights'
 It is not the sale proceeds of the qualifying investments.
- 10 If the holding changes (for example, as a result of a bonus or rights issue), it will be a new holding as defined by section 216 of Chargeable Gains Act 1992.
- 11 The market value of any investment for capital gains purposes is the value at the date of death after adjustment for this relief.
- 12 If a claim is made after any qualifying investments are distributed from the estate, relief may not be available.

Claim for relief

1 Enter details of the qualifying investments (see note 3 on page 1) to which your claim for relief relates

If you need more space, you can find a continuation sheet on our website.

Full description of holding (including the number of shares or amount of stock held)	Date of death		Sales			
	Price	A Value £	Date (see note 6)	Price	B Gross proceeds (see note 7) £	
	Total of column A		£	Total of column B		£

Net loss (total A minus total B) = C £

Purchases

2 Have there been any purchases of 'qualifying investments' by the claimants in the same capacity between the date of death and 2 months after the latest sale shown in the box on page 2 of this form?

No Go to question 3

Yes Complete the table below

If you need more space, please attach a separate sheet clearly marked as relating to box 2 of this form

Description of holdings	Purchase price	D Sum paid (excluding expenses)
Total of column D		£

If there have been any purchases, the relief is restricted.

To calculate the restriction (**E**), show:

$$\frac{\mathbf{D}}{\mathbf{B}} \frac{\text{(purchases)}}{\text{(proceeds)}} \times \mathbf{C} \text{ (net loss)} = \mathbf{E}$$

Restriction on loss **E** £

Allowable loss (C minus E) **F** £

About the qualifying investments

Please answer the following questions about the 12 month period following the date of death.

3 Were any qualifying investments (see note 3 on page 1) exchanged (with or without payment) in the 12 months after the death?

No Yes Please enter details at box 8

4 Were any capital payments (see note 9 on page 2) received on any qualifying investments sold in the 12 months after death?

No Yes Please enter details at box 8

5 Have any 'calls' been paid on any of the sold qualifying investments in the 12 months after the death?

A 'call' is a payment that the shareholder is asked to pay to a company in which they have a holding

No Yes Please enter details at box 8

6 Were there any changes in the holding (see note 10 on page 2) of any of the sold qualifying investments in the 12 months after the death?

No Yes Please enter details at box 8

7 Was any option to buy or sell qualifying investments acquired or exercised (whenever the option was acquired)?

No Yes Please enter details at box 8

8 If you've answered 'Yes' to any of questions 3 to 7, enter details here

Repayment authority

If we need to repay any overpaid Inheritance Tax we'll make payments directly to a customer's bank account using Faster Payments. The payment will be identified on the bank statement by the Inheritance Tax reference number. Enter the account details here.

Account name

Sort code

Account number

Declaration by the appropriate persons

See note 1 on page 1. We will not be able to deal with your claim unless you tick one of the 2 boxes below.

To the best of my or our knowledge and belief, the information given on this form and any attached schedules is true and complete. Please tick 1 or 2, as appropriate.

1 I will not sell or exchange further qualifying investments in the 12 months after the date of death in my capacity as the appropriate person, and/or

I will not make purchases of any qualifying investments in the 2 months after the date of the last sale included in this claim in my capacity as the appropriate person.

2 If further sales, exchanges or purchases are intended, I understand that the relief granted will be provisional and I will provide details of any further sales or exchanges and any purchases made to HMRC.

I understand that clearance cannot be issued until the relief is final.

Name

Capacity for example, executor, transferee, trustee

Signature

Date DD MM YYYY

Name

Capacity for example, executor, transferee, trustee

Signature

Date DD MM YYYY

Name

Capacity for example, executor, transferee, trustee

Signature

Date DD MM YYYY

Name

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