

## Amendment 22 to Clause 112 and Schedules 23 and 24: Penalties for failure to make returns etc

### Summary

1. This amendment is to Schedule 24 to the Finance Bill. It ensures that HMRC can continue to levy a penalty in cases which involve 'category one' offshore territories where individuals have evaded tax and have deliberately withheld information from HMRC that has prevented an assessment of tax.

### Details of the amendment

2. Amendment 22 to Schedule 24 to the Finance Bill replaces the word 'transfer' with the word 'matter' in paragraph 4(1)(b).

### Background note

3. This amendment has been tabled to correct a small technical error to ensure this long-established penalty, previously enshrined in Schedule 55 to Finance Act 2009, continues to work as intended.