

Mr A Chohan  
The Olive Tree Primary School Bolton Ltd  
Adelaide House  
Adelaide Street  
Bolton  
BL3 3NY

19 April 2021

Companies House No: 07956473

Dear Mr Chohan

### **Financial Notice to Improve: The Olive Tree Primary School Bolton Ltd**

On 5 November 2019, Mike Pettifer wrote to you in your capacity as the Chair of Trustees to serve notice that The Olive Tree Primary School Bolton Ltd (the trust) was required to improve the financial management and governance at the trust.

This was because of the concerns identified during the Provider Market Oversight (PMO) investigation relating to governance, oversight of financial transactions and management of conflict of interests by the Board. The Financial Notice to Improve (FNtI) set out the actions that needed to be taken by the trust to make sure necessary improvements were made.

We have closely monitored the trust's progress against the conditions set out in the notice, which included:

- complying with the recommendations set out in the investigation report and commissioning an independent review of financial management and governance
- providing evidence to ESFA of improved and robust measures to ensure compliance, including publication of necessary information on the trust's website
- providing an action plan that identified improvement actions to address all of the issues identified in the published report
- introducing clear lines of accountability between the Accounting Officer and the Trustees
- adopting the latest model Funding Agreement and Articles of Association
- appointing an Academy Ambassador with financial expertise to strengthen the trust board

- considering joining a strong Multi Academy Trust (MAT)

I am pleased to inform you that I am satisfied that the FNtl conditions have been met. As a result, the FNtl will be lifted with effect from the date of this letter.

This letter will be published on the GOV.UK website. I am copying this letter to Haroon Asghar, Accounting Officer of the trust and Vicky Beer, Regional Schools Commissioner for Lancashire and West Yorkshire.

It is important that the trust continues to embed the controls and processes which have led to this improvement and continues to exercise strong governance and financial oversight of the trust. I would like to thank you for your contribution in ensuring the trust has reached this position.

Yours sincerely



**Warwick Sharp**  
**Director, Academies and Maintained Schools Directorate**

CC. Haroon Asghar, Accounting Officer  
Vicky Beer, Regional School Commissioner  
Mr A A Patel, Member  
Mr H G Mahomed, Member  
Mr M G H Bobat, Member  
Ms Daykin, Member