



Financial Reporting Advisory Board

Meeting 142: 19th November 2020
Commencing: 12.00pm

Agenda - schedule and papers

Item	Presented by	Time	Paper
1. Welcome	Chair	12:00	
2. Redmond Review	Sir Tony Redmond	12:05	See copy of the final report https://www.gov.uk/government/publications/local-authority-financial-reporting-and-external-audit-independent-review
3. Minutes and matter arising	Chair	12:35	FRAB 142 (03)
4. Covid-19 impact review and support measures going forward	Max Greenwood & Sally King	12:40	FRAB 142 (04)
5. DHSC sector update & GAM pre-consultation notice	Andy Brittain/Jen Nichols	13:10	Verbal update
6. Devolved Administrations – reflections on the 2019-20 reporting cycle	Aileen Wright Gawain Evans Stuart Stevenson	13:30	Verbal updates
7. CIPFA Code – 2021-22 consultation & local government update	Sarah Sheen	14:00	FRAB 142 (07)
8. FReM 2020-21 in year update and FReM 21-22 will illustrative statements	Sudesh Chander	14:20	FRAB 142 (08)
BREAK			
9. Grantor accounting	Sarah Geisman	14:50	FRAB 142 (09)
10. NAO reflections on the 2019-20 audit round	Kate Mathers	15:10	FRAB 142 (10)
11. Audit Scotland reflections on the 2019-20 reporting cycle	Fiona Kordiak	15:30	FRAB 142 (11)
12. IFRS16 – discount rate	Sally King	15:50	FRAB 142 (12)
13. IFRS16 – PPP arrangements	Sally King	16:05	FRAB 142 (13)
14. IPSAS – update on the work of the Board	Chair	16:20	https://www.ifac.org/system/files/publication/files/IPSASB-Strategy-and-Work-Plan-2019-2023-Consultation.pdf & https://www.ifac.org/system/files/publication/files/IPSASB-Work-Plan-Appendix-B.pdf
15. Reflections on the effectiveness review and next steps	Chair	16:40	Informal note of effectiveness review meeting
16. AOB	Chair	16:55	

<i>Papers to note only:</i>			
17. IFRS 17 update	To note		FRAB 142 (17)
18. User Preparer Advisory Group update	To note		FRAB 142 (18)
19. Relevant Authority Working Group update	To note		FRAB 142 (19)
20. Forward look	To note		FRAB 142 (20)

FRAB Members

Independent members:	Lynn Pamment (Chair) Jenny Carter, Financial Reporting Council Richard Barker Andrea Pryde Mike Metcalf
Relevant Authorities:	Mike Sunderland, HM Treasury Vicky Rock, HM Treasury Andy Brittain, Department of Health and Social Care Karen Sanderson, CIPFA Ian Ratcliffe, NHS Improvement Stuart Stevenson, Department of Finance, Northern Ireland Executive Aileen Wright, Scottish Government Gawain Evans, Welsh Government
Preparers/Users:	Iain King, Department for Education Pam Beadman, Department for the Environment and Rural Affairs as NDPB representative Ian Webber, Intellectual Property Office Bob Richards, Office for National Statistics Gareth Caller, Ministry of Housing, Communities and Local Government Joseph McLachlan, CIPFA nominated local preparer
Auditor members:	Kate Mathers, National Audit Office James Osborne, National Audit Office Fiona Kordiak, Audit Scotland Karl Havers, Independent Auditor
Observers:	Craig McKinlay MP, Parliamentary Observer Larry Honeysett, Parliamentary Scrutiny Unit Conrad Hall, CIPFA/LASAAC
Secretariat:	Vikki Lewis, HM Treasury
Other invited members:	Sarah Sheen, CIPFA

Date of next meeting: 25th March 2020 (TBC)