

# GUIDANCE FOR PROCESSING PROJECTS

## 1. Introduction

**Funding in this area will support the processing of fisheries products.**

Funding can be applied for under the following measures:

### **M34 Processing of fisheries products**

Details of eligible projects and monitoring requirements for each measure can be found in Section 2, Projects you can apply for.

Please note this information is for guidance only and is not exhaustive or binding. If you are unsure whether an item is eligible, please check the General Guidance and if you are still unsure contact the MMO.

## 2. Projects you can apply for

### M34 Processing of fisheries products

Projects can include:

- Contributions to energy saving or reductions in the impact on the environment, including waste treatment;
- Projects relating to the processing of by-products resulting from main processing activities;
- Projects relating to the processing of organic aquaculture products;
- Projects leading to new or improved products, processes, or management and organisation systems.

### Projects excluded from funding

Funding will not be provided for:

- Running costs and daily operational costs of processing companies and facilities including utilities and salaries of staff;
- Preventative or scheduled maintenance costs.

### Result indicators

FaSS result indicators have been designed to measure the benefits delivered by a project. Result indicators are specific to the type of project you are applying for. For projects under M34, Processing of fisheries and aquaculture products, the following indicators are applicable:

M34 Processing of fisheries and aquaculture products	
Indicator	Information you must provide
Change in net profits	<p><b>In your application please provide:</b></p> <ul style="list-style-type: none"> <li>• Current profit (£)</li> <li>• Expected profit (£) after the project</li> <li>• Company accounts for the last 3 years.</li> </ul> <p><i>The expected and actual change in net profits will be used to determine the project's success.</i></p>

M34 Processing of fisheries and aquaculture products	
Indicator	Information you must provide
Change in the number of work-related injuries and accidents	<p><b>In your application please provide:</b></p> <ul style="list-style-type: none"> <li>The number of work-related injuries and accidents in the past 12 months, before the project.</li> </ul> <p>The change in work related injuries and accidents will be used to determine the project's success.</p>
<p>Change in value (£) of first sales in Producer Organisations</p> <p>Change in value (£) of first sales of Non- Producer Organisations</p>	<p><b>In your application please provide:</b></p> <ul style="list-style-type: none"> <li>Annual value of first sales (£) before your project.</li> <li>Expected annual value of first sales (£) after your project.</li> <li>Company accounts for the last 3 years.</li> </ul> <p><i>The expected and actual change in annual value will be used to determine the project's success.</i></p>
<p>Change in volume of first sales in Producer Organisations</p> <p>Change in volume of first sales of Non-Producer Organisations</p>	<p><b>In your application please provide:</b></p> <ul style="list-style-type: none"> <li>Annual volume (tonnes) of first sales before your project.</li> <li>Expected annual volume (tonnes) of first sales after your project.</li> <li>Company accounts for the last 3 years.</li> </ul> <p><i>The expected and actual change in annual volume of first sales will be used to determine the project's success.</i></p>

Not all FaSS result indicators will be applicable to your project. As part of the assessment of your project the most suitable indicator or indicators will be identified and used to form some of the targets and benefits of your project.

As part of ongoing project monitoring you will be required to provide further information on the progress you have made towards the expected benefits of your

project. Once the project is complete you will be required to provide evidence as part of post project monitoring to show the actual benefits achieved by your project.

### Evaluation indicators

FaSS evaluation indicators have been designed to measure the wider benefits delivered by the FaSS programme. Evaluation indicators are specific to the type of project you are applying for but will not be used to assess the eligibility of your project. For projects under M34, Processing of fisheries and aquaculture products, the following indicators are applicable:

M34 Processing of fisheries and aquaculture products	
Indicator	Information you must provide
Increased energy efficiencies relating to carbon catch and transport.	<p><b>In your application please provide:</b></p> <ul style="list-style-type: none"> <li>• The annual/quarterly electricity bill from your energy supplier showing your energy consumption (Kwh).</li> <li>• Annual energy consumption (Kwh)</li> <li>• The expected energy consumption annual / quarterly following the project.</li> <li>• The name, make and model of any equipment being replaced.</li> <li>• Information on the specification of this equipment.</li> </ul> <p><i>The expected and actual change in energy efficiency will be used to determine the project's success.</i></p>

Not all FaSS evaluation indicators will be applicable to your project. For those which are relevant to your project you must provide the information listed above.

### 3. Funding available

The minimum and maximum funding available for M34, Processing of fisheries and aquaculture products, are outlined below:

<b>Limits of Funding Available in FaSS Measures</b>		
<b>FaSS Measure</b>	<b>Minimum Grant Value Available (£)</b>	<b>Maximum Grant Value Available (£)</b>
M34 Processing of fisheries products	1,000	600,000

## 4. Funding required by you

It is your responsibility to source and provide match funding, such as business loans or cash resources. You must state the source of funding when applying. Before committing any private resources, we recommend you seek independent financial advice.

The amount of money you can apply for will depend on your business or organisation type. There are maximum allocations allowed for each applicant are outlined below:

<b>Funding Rates for Eligible Applicants in FaSS</b>				
<b>Applicant Type</b>	<b>Funding Rates as Percentages of Eligible Costs</b>			
	<b>FaSS %</b>	<b>Other national funding %</b>	<b>Total public money %</b>	<b>Private %</b>
Public	75	25	100	0
Private (SME)	50	0	50	50
Private (Non-SME)	30	0	30	70
Private (SSCF)	80	0	80	20
Private (Fishermen's associations)	75	0	75	25
Private (POs)	75	0	75	25

Grant Rates Key; SSCF Small scale coastal fishing – vessels under 12m and not using towed gear; PO Producer Organisation; SME Micro, small and medium enterprises; Other national funding – funding from other public funds – see General Guidance note for further advice.