

Calculating your taxable profit or loss (continued)

If you start or finish self-employment and your accounting period is not the same as your basis period (or there are overlaps or gaps in your basis periods) or in certain situations or trades or professions, you may need to make further tax adjustments – read the ‘Self-employment (full) notes’. In all cases, please complete boxes 73 and 76, or box 77, as applicable.

If your total profits from all Self-employments and Partnerships for 2020–21 are less than £6,475, you do not have to pay Class 2 National Insurance contributions, but you may want to pay voluntarily (box 100) to protect your rights to certain benefits. Read the notes.

<p>66 Date your basis period began DD MM YYYY</p> <p>□□ □□ □□□□</p>	<p>72 Averaging adjustment (only for farmers, market gardeners and creators of literary or artistic works) – if the adjustment needs to be taken off the profit figure, put a minus sign (–) in the box</p> <p>£ <input type="checkbox"/> <input type="checkbox"/> □□□□□□□□□□ . 00</p>
<p>67 Date your basis period ended</p> <p>□□ □□ □□□□</p>	<p>73 Adjusted profit for 2020–21 (see the working sheet in the notes) – if a loss, enter it in box 77</p> <p>£ □□□□□□□□□□ . 00</p>
<p>68 If your basis period is not the same as your accounting period, enter the adjustment needed to arrive at the profit or loss for the basis period – if the adjustment needs to be taken off the profit figure, put a minus sign (–) in the box</p> <p>£ <input type="checkbox"/> <input type="checkbox"/> □□□□□□□□□□ . 00</p>	<p>74 Loss brought forward from earlier years set off against this year’s profits</p> <p>£ □□□□□□□□□□ . 00</p>
<p>69 Overlap relief used this year</p> <p>£ □□□□□□□□□□ . 00</p>	<p>75 Any other business income not included in boxes 15, 16 or 60</p> <p>£ □□□□□□□□□□ . 00</p>
<p>70 Overlap profit carried forward</p> <p>£ □□□□□□□□□□ . 00</p>	<p>75.1 Disguised remuneration additions to profits – read the notes</p> <p>£ □□□□□□□□□□ . 00</p>
<p>70.1 Self-Employment Income Support Scheme grant</p> <p>£ □□□□□□□□□□ . 00</p>	<p>76 Total taxable profits from this business (box 73 + box 75 + box 75.1 minus box 74) – or use the working sheet in the notes</p> <p>£ □□□□□□□□□□ . 00</p>
<p>71 Adjustment for change of accounting practice</p> <p>£ □□□□□□□□□□ . 00</p>	

Losses

If you’ve made a net loss for tax purposes (in box 65), or if you’ve losses from previous years, read the ‘Self-employment (full) notes’ and fill in boxes 77 to 80, as appropriate.

<p>77 Adjusted loss for 2020–21 (see the working sheet in the notes)</p> <p>£ □□□□□□□□□□ . 00</p>	<p>79 Loss to be carried back to previous year(s) and set off against income (or capital gains)</p> <p>£ □□□□□□□□□□ . 00</p>
<p>78 Loss from this tax year set off against other income for 2020–21</p> <p>£ □□□□□□□□□□ . 00</p>	<p>80 Total loss to carry forward after all other set-offs – including unused losses brought forward</p> <p>£ □□□□□□□□□□ . 00</p>

CIS deductions and tax taken off

<p>81 Total Construction Industry Scheme (CIS) deductions taken from your payments by contractors – CIS subcontractors only</p> <p>£ □□□□□□□□□□ . 00</p>	<p>82 Other tax taken off trading income</p> <p>£ □□□□□□□□□□ . 00</p>
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Any other information

103 Please give any other information in this space