

Self-employment (full)

Tax year 6 April 2020 to 5 April 2021 (2020-21)

Please read the 'Self-employment (full) notes' to check if you should use this page or the 'Self-employment (short)' page.

For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Your name	Your Unique Taxpayer Reference (UTR)	
Business details		
1 Business name – unless it's in your own name	6 If your business started after 5 April 2020, enter the start date DD MM YYYY	
2 Description of business	7 If your business ceased after 5 April 2020 but before 6 April 2021, enter the final date of trading	
3 First line of your business address – unless you work from home	Date your books or accounts start – the beginning of your accounting period Date your books or accounts start – the beginning of your accounting period	
4 Postcode of your business address	9 Date your books or accounts are made up to or the end of your accounting period – read the notes if you have filled in box 6 or 7	
5 If the details in boxes 1, 2, 3 or 4 have changed in the last 12 months, put 'X' in the box and give details in the 'Any other information' box	and paid out, to calculate your income and expenses, put 'X' in the box	
Other information		
If your accounting date has changed permanently, put 'X' in the box If your accounting date has changed more than once since 2015, put 'X' in the box	13 If special arrangements apply, put 'X' in the box 14 If you provided the information about your 2020–21 profit on last year's tax return, put 'X' in the box	
Business income		
15 Your turnover – the takings, fees, sales or money earned by your business £ 0 0	16 Any other business income (include coronavirus support payments such as CJRS, but not SEISS) £ 0 0 16.1 Trading income allowance – read the notes	
	£ 00	

Business expenses

Please read the 'Self-employment (full) notes' before filling in this section.

Total expenses	Disallowable expenses
If your annual turnover was below £85,000, you may just put your total expenses in box 31	Use this column if the figures in boxes 17 to 30 include disallowable amounts
17 Cost of goods bought for resale or goods used 3	2
£ 00	£ 00
18 Construction industry – payments to subcontractors 3	3
£ 00	£ 00
19 Wages, salaries and other staff costs 3	4
£ 00	£ 00
20 Car, van and travel expenses 3	5
£ 00	£ 00
21 Rent, rates, power and insurance costs 3	6
£ 00	£ 00
Repairs and maintenance of property and equipment 3	7
£ 000	£ 00
Phone, fax, stationery and other office costs	8
£ 000	£ 00
24 Advertising and business entertainment costs 3	9
£ 00	£ 00
25 Interest on bank and other loans 4	0
£ 00	£ 00
Bank, credit card and other financial charges 4	1
£ 00	£ 00
27 Irrecoverable debts written off 4	
£ 00	
28 Accountancy, legal and other professional fees 4	
£ 00	£ 00
29 Depreciation and loss or profit on sale of assets 4	4
£ 00	£ 00
30 Other business expenses 4	5
£ 00	£ .00
Total expenses (total of boxes 17 to 30)	Total disallowable expenses (total of boxes 32 to 45)
£ 00	£ 00

Net profit or loss

47 Net profit – if your business income is more than your	48 Or, net loss – if your expenses are more than your
expenses (if box 15 + box 16 minus box 31 is positive) £	business income (if box 31 minus (box 15 + box 16) is positive) £ • 0 0

Tax allowances for vehicles and equipment (capital allowances)

There are 'capital' tax allowances for vehicles, equipment and certain buildings used in your business (do not include the cost of these in your business expenses). Please read the 'Self-employment (full) notes' and use the examples to work out your capital allowances.

49 Annual Investment Allowance	55 100% and other enhanced capital allowances
£ 00	£ 00
Capital allowances at 18% on equipment, including cars with lower CO2 emissions	Allowances on sale or cessation of business use (where you've disposed of assets for less than their tax value)
£ 00	£ 00
51 Capital allowances at 6% on equipment, including cars	57 Total capital allowances (total of boxes 49 to 56)
with higher CO2 emissions	£
£ 0 0	
52 Zero-emission goods vehicle allowance	Box 58 is not in use
32 Zero-emission goods venicle anowance	
£ 00	59 Balancing charge on sales of assets or on the cessation
	of business use (including where Business Premises Renovation Allowance has been claimed) for example,
53 The Structures and Buildings Allowance	where you've disposed of assets for more than their
(you must hold a valid allowance statement – read the	tax value
notes for details on how much you can claim per year)	tax value
£ 00	£ 00
54 Electric charge-point allowance	
£ .00	

Calculating your taxable profit or loss

You may have to adjust your net profit or loss for disallowable expenses or capital allowances to arrive at your taxable profit or your loss for tax purposes. Please read the 'Self-employment (full) notes' and fill in the boxes below that apply.

60 Goods and services for your own use	63 Total deductions from net profit or additions to
£ 000	net loss (box 57 + box 62)
61 Total additions to net profit or deductions from net loss	£ .00
(box 46 + box 59 + box 60)	64 Net business profit for tax purposes (if box 47 + box 61
£ 00	minus (box 48 + box 63) is positive)
	£ · 0 0
62 Income, receipts and other profits included in business	
income or expenses but not taxable as business profits	65 Net business loss for tax purposes (if box 48 + box 63
	minus (box 47 + box 61) is positive)
£ .00	£ 00

Calculating your taxable profit or loss (continued)

If you start or finish self-employment and your accounting period is not the same as your basis period (or there are overlaps or gaps in your basis periods) or in certain situations or trades or professions, you may need to make further tax adjustments – read the 'Self-employment (full) notes'. In all cases, please complete boxes 73 and 76, or box 77, as applicable.

If your total profits from all Self-employments and Partnerships for 2020–21 are less than £6,475, you do not have to pay Class 2 National Insurance contributions, but you may want to pay voluntarily (box 100) to protect your rights to certain benefits. Read the notes.

66	Date your basis period began DD MM YYYY	72	Averaging adjustment (only for farmers, market gardeners and creators of literary or artistic works) — if the adjustment needs to be taken off the profit figure,
67	Date your basis period ended		put a minus sign (–) in the box
07	Date your basis period ended		£ - 0 0
		73	Adjusted profit for 2020–21 (see the working sheet
68	If your basis period is not the same as your accounting		in the notes) – if a loss, enter it in box 77
	period, enter the adjustment needed to arrive at the		
	profit or loss for the basis period – if the adjustment		£
	needs to be taken off the profit figure, put a minus		
	sign (–) in the box	74	Loss brought forward from earlier years set off against
			this year's profits
			£ 00
69	Overlap relief used this year		
	£ 0 0	75	Any other business income not included in boxes 15,
			16 or 60
70	Overlap profit carried forward		
70	Overlap profit carried forward		£ 0 0
	£ 00		
		75.1	Disguised remuneration additions to profits – read the notes
70.1	Self-Employment Income Support Scheme grant		£ 000
70.1	Con Employment moonie capport conome grant		
	£ . 0 0 0	70	Total tayable profite from this business (box 72)
		76	Total taxable profits from this business (box 73 +
71	Adjustment for change of accounting practice		box 75 + box 75.1 minus box 74) – or use the
			working sheet in the notes
	£		£ 00
1			
LOS	sses		
If you	a've made a net loss for tax purposes (in box 65), or if you've	loss	es from previous years, read the
'Self-	employment (full) notes' and fill in boxes 77 to 80, as approp	oriate	
77	Adjusted loss for 2020–21 (see the working sheet	79	Loss to be carried back to previous year(s) and set off
	in the notes)		against income (or capital gains)
	£ 0 0		£ 0 0
78	, ,	80	Total loss to carry forward after all other set-offs
	income for 2020–21		 including unused losses brought forward
			£ 000
CIS deductions and tax taken off			
	-		
81	Total Construction Industry Scheme (CIS) deductions	82	Other tax taken off trading income
	taken from your payments by contractors – CIS		
	subcontractors only		£ . 0 0
	Salas in action only		
	£ 1 1 1 1		

Balance sheet

If your business accounts include a balance sheet showing the assets, liabilities and capital of the business, fill in the relevant boxes below. If you do not have a balance sheet, go to box 100. Read the 'Self-employment (full) notes' for more information.

	<u> </u>	
,	Assets	Liabilities
83	Equipment, machinery and vehicles	91 Trade creditors
	£ 00	£ .00
84	Other fixed assets	92 Loans and overdrawn bank account balances
	£ 00	£ .00
85	Stock and work in progress	93 Other liabilities and accruals
	£ 00	£ 00
86	Trade debtors	Net business assets
	£ 00	Net business assets
		94 Net business assets (box 90 minus (boxes 91 to 93))
87	Bank or building society balances	£ - 00
	£ 00	
'		Capital account
88	Cash in hand	
	£ 00	95 Balance at start of period
		£ • 0 0
89	Other current assets and prepayments	
	£ 00	96 Net profit or loss (box 47 or box 48)
'		£ - 0 0
90	Total assets (total of boxes 83 to 89)	
	£ 00	97 Capital introduced
		£ 0 0
		President
		98 Drawings
		£ 0 0
		99 Balance at end of period
		£ - 0 0
Clas	ss 2 and Class 4 National Insurance contr	ributions (NICs)

100	If your total profits for 2020–21 are less than £6,475	102 Adjustment to profits chargeable to Class 4 NICs
	and you choose to pay Class 2 NICs voluntarily, put 'X' in the box	£ 00
101	If you're exempt from paying Class 4 NICs, put 'X' in	
	the box	

Any other information 103 Please give any other information in this space