

International Platform on Sustainable Finance

#investgreen

HONOURING OUR COMMITMENT TO THE PARIS AGREEMENT



More than **190 countries** committed to fight climate change and reduce environmental degradation by signing the Paris Agreement. To honour that commitment we need to move faster and increase our ambition, as we are facing the biggest economic transition of our times.

CAPITAL NEEDS TO FLOW TO KEY ENVIRONMENTALLY SUSTAINABLE SECTORS



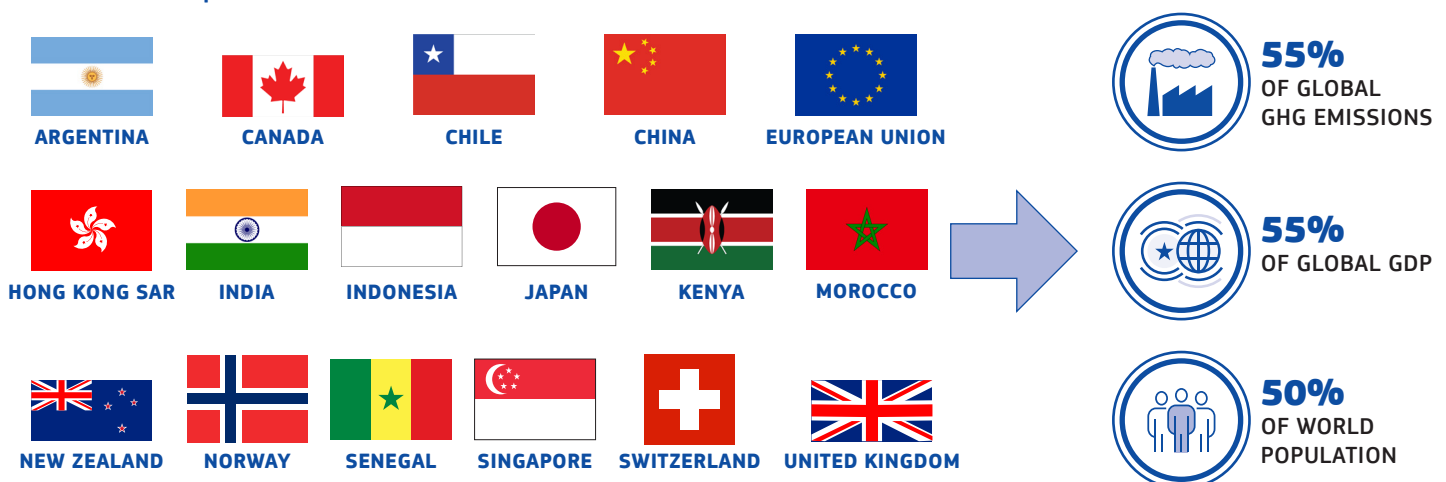
To reach the target of a maximum temperature increase of **2°C**, we need trillions of green investments every year flowing to key sectors of the global economy. Public finance will continue to play a key role, but a substantial part of financing will have to come from the private sector.



Financial markets are global and offer a great opportunity to help all countries finance their transition towards a low carbon economy by linking global sources of funding with local financing needs. This potential is largely untapped. To mobilise international investors, we need to promote **integrated markets** for environmentally sustainable finance at a global level. This means working together to ensure more consistency between the different frameworks and tools of the capital markets that are key for investors to identify and seize green investment opportunities.

GLOBAL EFFORT: INTERNATIONAL PLATFORM ON SUSTAINABLE FINANCE

The International Platform on Sustainable Finance (IPSF) was launched on 18 October 2019. Its members are public authorities in charge of developing environmentally sustainable finance policies in **Argentina, Canada, Chile, China, Hong Kong Special Administrative Region of the People's Republic of China (Hong Kong SAR of PRC), India, Indonesia, Japan, Kenya, Morocco, New Zealand, Norway, Senegal, Singapore, Switzerland, United Kingdom** and the **European Union**.



There are nine Observers of the International Platform:



OBJECTIVES OF THE IPSF

The International Platform aims to:

- ▶ Exchange and spread information to promote best practices in environmentally sustainable finance;
- ▶ Compare the different initiatives and identify barriers and opportunities to help scale up environmentally sustainable finance internationally;
- ▶ While respecting national and regional contexts, enhance international coordination where appropriate on environmentally sustainable finance issues. Members are free to go further and align initiatives and approaches.

The ultimate objectives are to:



SCALE UP THE MOBILISATION
of private capital towards environmentally sustainable finance at global level



PROMOTE INTEGRATED MARKETS
for environmentally sustainable finance

WHAT THE IPSF IS AND WHAT THE IPSF IS NOT



WHAT THE IPSF IS

It is a multilateral forum for facilitating **exchanges**.

It compares and coordinates efforts on initiatives and approaches to environmentally sustainable finance, while respecting national and regional contexts.

It is a forum for **public authorities** in charge of developing environmentally sustainable finance policies and initiatives (ministries of finance/economy, central banks, and supervisory and regulatory authorities).



WHAT THE IPSF IS NOT

It is **not an institutionalised body**, nor does it create any binding, legal or financial obligations on any member under domestic or international law.

It does not create global standards nor does it require that its members adhere to other members' rules or approaches on environmentally sustainable finance.

It is not a forum for **private companies**, whether they are working on environmentally sustainable finance issues or not.



The IPSF is **open to public authorities** that are taking action and willing to promote international cooperation in the area of environmentally sustainable finance. Join us by sending your application to the IPSF secretariat (fisma.ipsf@ec.europa.eu).

Together, we can make a difference!

More info: <https://europa.eu/CP69YX>

