

RADIOACTIVE WASTE MANAGEMENT LIMITED
(the "Company")("RWM")

Minutes of the 46th meeting of the board of directors (the "Board") of the Company

held at BY TELECON

on 25 June 2020

commencing at 12.15 PM

PRESENT:	Professor Malcolm Morley OBE	Chair
	Professor Mike Bowman	Independent Non-Executive Director
	Dr. David Prout CB	Independent Non-Executive Director
	Claes Thegerström	Independent Non-Executive Director
	Corhyn Parr	NDA nominated Non-Executive Director
	Andrew van der Lem	NDA nominated Non-Executive Director
	Karen Wheeler CBE	Chief Executive, RWM
	John Corderoy	GDF Programme Director, RWM
	Peter Lock	HSSEQ Director, RWM
IN ATTENDANCE	██████████	Head of Legal & Company Secretary, RWM
	██████████	Board Assistant, RWM
	Guy Esnouf	Director of Communications and Stakeholder engagement, RWM
	██████████	Interim Director of Communications and Stakeholder Engagement, RWM

1.1 RWM ANNUAL ACCOUNTS AND REPORT & ANNUAL REVIEW

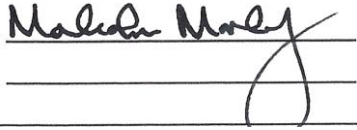
- 1.2 The Board had been provided with the draft Annual Review, the Annual Report and Financial Statements for 2019/2020 and a supporting draft Going Concern Assessment to review.
- 1.3 The Head of Legal and Company Secretary introduced a special Board meeting to allow the Board to consider the approach to be taken to the RWM Annual Review 2019-20 and the Annual Report and Financial Statements for 2019/2020.
- 1.4 The Director of Communication and Stakeholder Engagement provided an overview of the documents, explained that they were scheduled to be published at the end of July 2020 to coincide with the publication of the NDA's Annual Report and Accounts and thanked the various teams within RWM who had worked on the documents.

- 1.5 The Board considered the documents and asked the team to (i) consider the quote which has been attributed to the Chair to ensure that it is right quote; and (ii) review the photos which are included in the Annual Review to ensure that they represent an appropriate level of diversity.

Action 46/01 The Director of Communications and Stakeholder Engagement to consider the specific comments made by the Board and any further comments which may be received.

- 1.6 The Board **noted** the progress on the development of the RWM Annual Review 2019-20 and the Annual Report and Financial Statements for 2019/2020, the intention for the Audit & Assurance Committee to formally approve the Annual Report and Financial Statement 2019/2020 in line with the RWM Scheme of Delegations and that the documents would be presented to the Board again in July 2020 prior to being published.

- 1.7 There being no other business the meeting was closed.



CHAIR OF THE MEETING