



RADIOACTIVE WASTE MANAGEMENT LIMITED
(the "Company")("RWM")

Minutes of the 36th meeting of the board of directors (the "Board") of the Company

held at Building 587, Curie Avenue, Harwell, Didcot, Oxfordshire, OX11 0RH
on 29 January 2019
commencing at 09:00 AM

PRESENT:	Professor Malcolm Morley OBE	Chair
	Professor Mike Bowman	Independent Non-Executive Director
	Dr. David Prout CB	Independent Non-Executive Director
	Karen Wheeler CBE	Independent Non-Executive Director
	Claes Thegerström	Independent Non-Executive Director
	Professor Melanie Brownridge	NDA Nominated Non-Executive Director (present via VC from Herdus House)
	Andrew van der Lem	NDA Nominated Non-Executive Director (present via VC from Herdus House)
	Bruce McKirdy	RWM MD
	Ann McCall	Siting and Engagement Director
	John Corderoy	Programme Director
	Peter Lock	HSSEQ Director
IN ATTENDANCE:	Umran Nazir	Deputy Director, Decommissioning, Radioactive Waste and GDF, BEIS
	Peter Welch	Business Services Director
		PA to Managing Director
		Eversheds Sutherland (International) LLP, Secretarial Support

1. APOLOGIES, QUORUM AND DECLARATION OF INTERESTS

- 1.1 A quorum being present, Professor Malcolm Morley OBE took the chair and declared the meeting open. It was confirmed that notice of the meeting had been given to each director, and there were no apologies reported.
- 1.2 The Chair reminded the Board of their statutory duty to promote the success of the Company for the benefit of its members and their statutory duties generally.

- 1.3 Each director present confirmed that he had no interests to disclose in any transaction or arrangement to be considered at the meeting in accordance with sections 177 or 182 of the Companies Act 2006 and the Company's articles of association. There were no conflicts of interest to report.

2. **CHAIR'S INTRODUCTION**

This was the first meeting of the Board following the launch, and the Chair noted that it was an exciting period for the Company. The Chair further noted the requirement to build confidence in communities, in particular by responding positively to any challenges the GDF programme faced and in delivering tangible results.

3. **MINUTES, ACTIONS AND MATTERS ARISING**

- 3.1 The Board discussed the minutes of the 35th meeting of the Board, held on 30 October 2018, and agreed that the minutes of the meeting be approved. The updated actions list was presented to the Board, who agreed that all actions were complete.

4. **UPDATE FROM BEIS**

- 4.1 The Deputy Director, Decommissioning, Radioactive Waste and GDF, BEIS provided an update following the launch, in particular on the level of ministerial engagement which was fairly low.
- 4.2 The planning policy guidance was passing through ministerial approval, with finalisation expected around May this year.
- 4.3 It was further noted that a date of 26 June had been secured for the Full Business Case for Project 2 to be submitted to BEIS Project Investment Committee, the GDF business case would be discussed with NDA in April.
- 4.4 The RWM MD informed the Board that there had been positive engagement and feedback across the business, and noted the high levels of enthusiasm and hard work that, e.g. the outreach team and the Siting and Engagement teams have undertaken. There had been a positive response from key stakeholders, and post launch meetings had been scheduled for the Chair and RWM MD.
- 4.5 The Board discussed the transition of the SRO role. It was agreed that RWM needed to be represented in discussions about the transition and that proposals should be endorsed by this Board prior to final approval.

5. **RWM MONTHLY PROGRESS REPORT**

The Board agreed that the RWM MD's monthly progress report was taken as read. The RWM MD noted that progress was ongoing on the risk framework, in particular the risk rating and content of the top level strategic risks.

The Board agreed that it would be beneficial to arrange a Board risk workshop at an appropriate time. The RWM MD added that NDA were reviewing the Company's new risk framework in order to ensure that the new risk framework was aligned with the NDA risk matrix.

ACTION 36.01: RWM Programme Director to arrange a risk workshop for the Board.

6. **SPENDING REVIEW: DRAFT SCENARIOS AND ASSUMPTIONS and 2019/20 Funding position**

- 6.1 The Board agreed that the paper on the Spending Review was taken as read and then discussed the funding settlement for 2019/20. The Board asked for a paper to be

developed by the Executive team setting out the cost for a number of scenarios, a) for the 2019/20 settlement and b) for the expected 5 year spending review.

ACTION 36.2: RWM MD to compare the scenarios and cost and report back to the Board.

7. **CORPORATE TARGETS: RWM BOARD INPUT**

- 7.1 The RWM MD presented the draft targets to the Board
- 7.2 The RWM MD informed the Board of the next steps which involved drafting the Company's operating plan. The plan would be brought to the Board in May, for approval.

8. **RWM FLEXIBLE WORKING POLICY**

The Board agreed that the policy paper was taken as read. The policy was focused on current employees applying for flexible working conditions, however the option should be built into the positions the company was recruiting for, to promote RWM as a good place to work.

9. **GOVERNANCE AND ADMINISTRATION OF COMMUNITY INVESTMENT FUNDING**

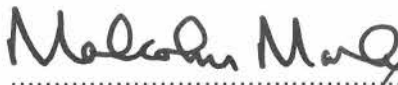
- 9.1 The Siting and Engagement Director informed the Board that the purpose of the community investment funding paper was to set out how RWM would manage the investment funding as allocated in the Government Policy.
- 9.2 The Board challenged the decision to appoint an external service provider and asked the Executive team to review the decision against alternatives i.e. utilising NDA or in-house resources.
- 9.3 The Board noted that this funding was separate to the community engagement funding which was to be administered through a separate service provider. The Board asked that the diagram "figure 1" should be simplified.

ACTION 36.03: The Siting and Engagement Director to review the "figure 1" diagram in the papers.

10. **ANY OTHER BUSINESS**

- 11. The Chair informed the Board that a number of issues with the new Harwell office accommodation would be discussed at the NDA QPR, as the date had again been delayed for various reasons. **CLOSE OF MEETING**

There was no other business and the meeting was closed. The next meeting would be an RWM Board Workshop to be held on 20 February 2019.



CHAIRMAN OF THE MEETING