



Rural Payments
Agency

17 November 2020

Notice to Traders 32/20

Information on Licence Security from 1 January 2021

The UK has left the EU and the transition period will end on 31 December 2020.

From 1 January 2021 all import and export licence security will need to be provided in pounds sterling. If you use a Euro block guarantee, then you will need to set up a new block guarantee in pounds sterling ready to submit licence applications on or after 1 January 2021.

However, any licence security that was taken in Euros before the end of the transition period, can remain in place until the applicable licence has been used and we will release the security in Euros. Once any outstanding Euro security has been released you may want to consider closing your Euro account.

[To prepare your business for the end of the transition period](#) please visit www.gov.uk/transition

Enquiries

If you have any questions about this notice, please contact the Trader team on:

- 03300 416500

or you can e-mail RPA at trader@rpa.gov.uk