



Iran (nuclear proliferation)

Introduction

1. Council Regulation (EU) 267/2012 (“the Regulation”) imposing financial sanctions against Iran has been amended so that an asset freeze no longer applies to the persons listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.
 - NEDA INDUSTRIAL GROUP (Group ID: 11539)

Legislative details

3. On 13 November 2020 Council Implementing Regulation (EU) No 2020/1695 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 381, 13.11.2020, p.6) by the Council of the European Union.
4. The Amending Regulation amended Annex IX to the Regulation with effect from 14 November 2020.

Further Information

5. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:
<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R1695&from=EN>

6. Copies of recent Notices, certain EU Regulations, and UK legislation can be obtained from the Iran financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
7. Please note there are also import and export restrictions on Iran. Further guidance on export and trade sanctions is available from the GOV.UK website:
<https://www.gov.uk/sanctions-embargoes-and-restrictions>.
8. For more information please see our guide to financial sanctions:
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Friday 13 November 2020 Consolidated List Update

9. At 2:02pm GMT on Friday 13 November 2020, a technical issue within the Consolidated List database resulted in the publication, in error, of historic UK sanctions test data. This data was removed and replaced with the correct information by 3:00pm GMT. The Consolidated List has since been updated as per the details in this notice published on Monday 16 November 2020.

Enquiries

10. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gov.uk

11. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.
12. Media enquiries about the sanctions measures themselves should be addressed to the Foreign, Commonwealth & Development Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

**FINANCIAL SANCTIONS: IRAN (NUCLEAR PROLIFERATION)
COUNCIL IMPLEMENTING REGULATION (EU) No 2020/1695
AMENDING ANNEX IX TO COUNCIL REGULATION (EU) No 267/2012**

DELISTINGS

Entity

1. NEDA INDUSTRIAL GROUP

Address: No 10 and 12, 64th Street, Yusef Abad, Tehran. **Other Information:** EU listing. Not UN. Industrial automation company that has worked for Kalaye Electric Company at the uranium fuel enrichment plant at Natanz. **Listed on:** 24/05/2011 **Last Updated:** ~~24/05/2011~~ 16/11/2020 **Group ID:** 11539.

Office of Financial Sanctions Implementation

HM Treasury

16/11/2020