

## **Building a More Prosperous Wales**

### **Working Group Terms of Reference**

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#### **Purpose and Aims**

The Secretary of State for Wales has commissioned a small group to produce an independent report into the Welsh economy. The report will form the basis of an economic vision for Wales and will inform the UK government's economic priorities and strategies for Wales to ensure the Welsh economy continues to flourish.

The outcomes of this work should include:

- A proposed economic vision for Wales.
- Recommendations on how the UK government can best contribute to achieving the vision in practice, through its economic priorities, policies and funding.

#### **Timing**

The group will prepare its report by the end of January 2021 and present its findings to the Office of the Secretary of State for Wales. All reports and products from the group will be held by the Office of the Secretary of State for Wales and used at its discretion.

#### **Membership**

The group will be chaired by Michael Plaut OBE and will comprise no more than five members. The Chair will appoint members of the group, drawing on business leaders and academics with relevant experience. The group should consider how views from all parts of Wales, including those of local government, are reflected in its work.

#### **Secretariat**

Any secretariat support for the group will be decided and sourced by the Chair. The Office of the Secretary of State for Wales will identify a lead official to act as the first point of contact between the Office and the Group.

#### **Additional Information**

The group is advisory and informal; there is no formal process for appointing its members. Members are not remunerated. These terms of reference may be amended, varied or modified by the Office of the Secretary of State for Wales in agreement with the Chair.