

# PROSPERITY FUND BRAZIL

## SUMMARY

Brazil is a key partner for the UK Government. As part of the £1.2bn global Prosperity Fund, the UK will invest around £110m in Brazil until 2023 to increase productivity and economic growth, reduce poverty and expand opportunities for international business partnerships.

## EXPECTED RETURN FOR THE UK

The UK is well placed to respond to and take advantage of the expanded opportunities that are likely to emerge if these reforms in Brazil are successful. The programme aims to remove specific market barriers and increase opportunities in Brazil for international business, including for the UK. A more open, productive and prosperous Brazil supports UK objectives and has significant global benefits.

## WHY BRAZIL?

Brazil's economy is the 9th largest in the world and by far the largest in Latin America. Despite this, and achievements in poverty reduction over the last decades, high levels of inequality remain.

In 2015 the country suffered the most severe recession in its history that caused a serious increase of the unemployment rate. This is coupled with a high cost of doing business, necessary improvements on physical infrastructure and a complex regulatory environment. Covid-19 pandemic also expects to bring additional negative economic effects.

## BETTER HEALTH

Aims to improve access and quality of the Brazilian health system by strengthening primary care, improving data and information management and translating research into innovation.

## DIGITAL ACCESS

Aims to catalyse inclusive, affordable, safe and secure digital access for underserved populations in Brazil; and to use digital inclusion as a basis for a more thriving digital ecosystem.

## TRADE &

Aims to support Brazil's efforts to improve international trade efficiency, inclusion and business environment by supporting: efficiency in ports; trade channels for MSMEs; accession to the OECD; intellectual property processes, and better regulation.

## BUSINESS ENVIRONMENT

## PROGRAMMES

## FUTURE CITIES

Aims to pilot new technologies by promoting smart mobility, evidence-based transport planning, smart water management and Open Data for integrated urban planning.

## SKILLS

Aims to equip youth with language skills, allowing social mobility where lack of English language skills is a barrier to access further education and employment.

## ENERGY

Aims to improve regulations and help create an enabling and resilient energy environment.

## GREEN FINANCE

Aims to catalyse and mobilise private finance and support effective allocation of government resources to leverage private investment into sustainable infrastructure.

