

Education and Skills Funding Agency 2 St Pauls Place 125 Norfolk Street Sheffield S1 2FJ

Tel: 0370 000 2288

www.education.gov.uk/efa-enquiry-form

8th September 2020

Mrs C Boston Chair of Trustees Garden Walk Royston SG8 7JH

Dear Mrs Boston,

## **Financial Notice to Improve**

In August 2014, the ESFA wrote to King James Academy Royston (KJAR) (then Royston Schools Academy Trust) to serve notice that KJAR was required to improve the financial management and recover the financial deficit at the trust.

This was as a consequence of significant deficits being incurred and forecasted at the trust. The Financial Notice to Improve (FNtI) set out the actions that were needed to be taken by the trust to make sure necessary improvements were made. The ESFA also provided significant funding to assist with the trust's recovery.

However, KJAR has now transferred its schools to Diamond Learning Partnership Trust, and the trust is being formally dissolved. The ESFA is therefore closing the FNtI, as it no longer serves a purpose.

I would like to thank you for your contribution in ensuring the trust has reached this position.

I am copying this letter to Gordon Farquhar, Accounting Officer of the trust and Dame Kate Dethridge, Regional Schools Commissioner for North West London and South Central. It will also be published on the GOV.UK website on 11<sup>th</sup> September 2020.

Yours sincerely

**Warrick Sharp** 

**Director, Academies and Maintained Schools Directorate**