

Table A1**Rates of Capital Gains Tax****1977-78 to 1979-80**

	Total net gains for year of assessment	Tax chargeable
Individuals:	Not exceeding £1,000	Nil
	£1,001 - £5,000	Excess gains over £1,000 at 15%
	£5,001 - £9,499	£600 plus excess gains over £5,000 at 50%
	£9,500 or more	All gains at 30%
Trusts:	Not exceeding £500	Nil
	£501 - £1,249	Excess gains over £500 at 50%
	£1,250 or more	All gains at 30%

1980-81 to 2020-21

	Annual Exempt Amount		Rate of tax¹ chargeable on excess of gains over Annual Exempt Amount:		
	Individuals	Trusts	Individuals	Discretionary and accumulation trusts	Interest in possession trusts and personal representatives
1980-81	3,000	1,500	30%	30%	30%
1981-82	3,000	1,500	30%	30%	30%
1982-83	5,000	2,500	30%	30%	30%
1983-84	5,300	2,650	30%	30%	30%
1984-85	5,600	2,800	30%	30%	30%
1985-86	5,900	2,950	30%	30%	30%
1986-87	6,300	3,150	30%	30%	30%
1987-88	6,600	3,300	30%	30%	30%
1988-89	5,000	2,500	Income tax rates	Trust rate	Basic rate of income tax
1989-90	5,000	2,500	Income tax rates	Trust rate	Basic rate of income tax
1990-91	5,000	2,500	Income tax rates	Trust rate	Basic rate of income tax
1991-92	5,500	2,750	Income tax rates	Trust rate	Basic rate of income tax
1992-93	5,800	2,900	Income tax rates	Trust rate	Basic rate of income tax
1993-94	5,800	2,900	Income tax rates	Trust rate	Basic rate of income tax
1994-95	5,800	2,900	Income tax rates	Trust rate	Basic rate of income tax
1995-96	6,000	3,000	Income tax rates	Trust rate	Basic rate of income tax
1996-97	6,300	3,150	Income tax rates	Trust rate	Basic rate of income tax
1997-98	6,500	3,250	Income tax rates	Trust rate	Basic rate of income tax
1998-99 ²	6,800	3,400	Income tax rates	Trust rate	Trust rate
1999-00 ²	7,100	3,550	Income tax rates ³	Trust rate	Trust rate
2000-01 ²	7,200	3,600	Income tax rates ⁴	Trust rate	Trust rate
2001-02 ²	7,500	3,750	Income tax rates ⁴	Trust rate	Trust rate
2002-03 ²	7,700	3,850	Income tax rates ⁴	Trust rate	Trust rate
2003-04 ²	7,900	3,950	Income tax rates ⁴	Trust rate	Trust rate
2004-05 ²	8,200	4,100	Income tax rates ⁴	Trust rate	Trust rate
2005-06 ²	8,500	4,250	Income tax rates ⁴	Trust rate	Trust rate
2006-07 ²	8,800	4,400	Income tax rates ⁴	Trust rate	Trust rate
2007-08 ²	9,200	4,600	Income tax rates ⁴	Trust rate	Trust rate
2008-09 ⁵	9,600	4,800	18%	18%	18%
2009-10 ⁵	10,100	5,050	18%	18%	18%
2010-11 ⁶	10,100	5,050	10% or 18/28%	10% or 28%	10% or 28%
2011-12 ⁶	10,600	5,300	10% or 18/28%	10% or 28%	10% or 28%
2012-13 ⁶	10,600	5,300	10% or 18/28%	10% or 28%	10% or 28%
2013-14 ⁶	10,900	5,400	10% or 18/28%	10% or 28%	10% or 28%
2014-15 ⁶	11,000	5,500	10% or 18/28%	10% or 28%	10% or 28%
2015-16 ⁶	11,100	5,550	10% or 18/28%	10% or 28%	10% or 28%
2016-17 ⁷	11,100	5,550	10% or 10/20% or 18/28%	10% or 20% or 28%	10% or 20% or 28%
2017-18 ⁷	11,300	5,650	10% or 10/20% or 18/28%	10% or 20% or 28%	10% or 20% or 28%
2018-19 ⁷	11,700	5,850	10% or 10/20% or 18/28%	10% or 20% or 28%	10% or 20% or 28%
2019-20 ^{7,8}	12,000	6,000	10% or 10/20% or 18/28%	10% or 20% or 28%	10% or 20% or 28%
2020-21 ^{7,8}	12,300	6,150	10% or 10/20% or 18/28%	10% or 20% or 28%	10% or 20% or 28%

¹ Income and trust tax rates are contained in the link: [Tax structure and parameters statistics](#)

² For 1998-99 to 2007-08, taper relief may reduce the proportion of gains chargeable.

³ Treated as savings income, except that capital gains in the starting rate band are taxed at 20%.

⁴ Treated as savings income.

⁵ Entrepreneurs' Relief introduced on 6 April 2008 entitles individuals in business and some trustees to claim relief on gains made on disposal of any of the following:

- all or part of a business
- the assets of a business after it has ceased
- shares in a company

The relief has been renamed Business Asset Disposal Relief from 6 April 2020

The amount of Entrepreneurs' Relief that can be claimed is subject to a lifetime limit. The lifetime limit has changed over time and can be found in Annex B. This relief provides an effective 10% tax rate.

⁶ From 23 June 2010 the rate of CGT was set at 18% for individuals with total taxable income and gains up to the upper limit of the basic rate Income Tax band. For gains (and any parts of gains) above that limit the rate was set at 28%. For trusts and personal representatives of deceased persons, the CGT rate was set at 28%. Gains eligible for Entrepreneurs' Relief continued to be taxed at 10%. The relief has been renamed Business Asset Disposal Relief from 6 April 2020.

⁷ From 6 April 2016 the main CGT rates were reduced from 18% and 28% to 10% and 20% respectively, except for gains on residential property and carried interest. Gains eligible for Entrepreneurs' Relief continued to be taxed at 10%. The relief has been renamed Business Asset

⁸ Shares that are issued on or after 17 March 2016 that are disposed of on or after 6 April 2019 are eligible for Investors' Relief, as long as the shares have been owned for at least 3 years up to the date of disposal. Eligible gains will be charged to CGT at the rate of 10%.

Statistical Contact: Minyo Minev

Telephone: 03000 588 853

minyo.minev@hmrc.gov.uk



Statistical Contact: Saif Mirza

Telephone: 03000 587 180

saif.mirza@hmrc.gov.uk