

## **MAYOR OF LONDON GETTING BUILDING FUND**

The Government is making £900 million available through the new Getting Building Fund (GBF) for investment in local, shovel-ready infrastructure projects to stimulate jobs and support economic recovery across the country. The **Mayor of London** has been allocated **£22.1m** from the Getting Building Fund for a wide-ranging package of projects that will deliver a much-needed boost to the local economy.

**In London, the fund will regenerate key areas across the city, supporting businesses and creating over 1330 jobs. The fund will support two state-of-the-art film and TV studio developments in east London, helping to create a world-class hub for cultural and creative production through the Thames Estuary Production Corridor. This will regenerate the area and deliver strong economic growth benefits. The Good Growth Fund Accelerator will support regeneration of town centres and high streets through public realm improvements and the creation of a diverse range of workspace including creative hubs for fashion, art, performance space and production, small scale manufacturing, market hubs, and sustainable travel solutions such as bike delivery scheme. The funding will also be used to stimulate investment in digital infrastructure that will support underserved London geographies, particularly in outer London. This will support digital access/inclusion for Londoners and increase in productivity across the capital.**

### **Indicative outputs<sup>1</sup>**

<b>Direct Jobs Created</b>	1330
<b>Construction Jobs Created</b>	30
<b>Jobs Safeguarded</b>	80
<b>Commercial Space Unlocked (sqm)</b>	40,090
<b>Businesses Assisted</b>	160
<b>Roads/Cycle Lanes/Walkways Unlocked</b>	500
<b>Public Realm/ Green Space Created</b>	14,000
<b>New superfast broadband connections</b>	70,800

### **Summary of projects**

<b>Project</b>	<b>Description</b>
<b>1. Good Growth Fund Accelerator</b>	These projects, spanning London, will be delivered in partnership with boroughs and local organisations. They will regenerate town centres and improve high streets by enhancing the public realm and creating a diverse range of workspaces; creative hubs for fashion, art, performance space and production, small scale manufacturing, and market hubs, the projects will also provide sustainable travel solutions such as a cargo bike delivery scheme and improve connectivity through the project areas.
<b>Thames Estuary Production Corridor – 2. Dagenham Studios</b>	These two large-scale film and TV studios projects will develop world-class creative production infrastructure across east London as part of the Thames Estuary Production Corridor, supporting the growth of the UK's world-leading screen industries sector and creating thousands of jobs.

<sup>1</sup> The outputs listed are locally reported and will undergo further quality assurance before being finalised and confirmed in grant offer letters.

<p><b>3. 3 Mills Studios</b></p>	<p>A package of enabling infrastructure works will speed up delivery of Barking and Dagenham Council's plans to build London's largest film studios on former industrial land in Dagenham. In partnership with the London Legacy Development Corporation, a series of capital projects at 3 Mills will help modernise the studios in Bromley-by-Bow, creating new space for businesses and increasing job opportunities on the site.</p>
<p><b>4. Outer London Full Fibre Funding</b></p>	<p>In partnership with West London Alliance, Local London, and South London Partnership, the Greater London Authority (GLA) are seeking match funding for a Business Rates Retention Pilot for improving digital connectivity in areas of Outer London with little access to full fibre broadband, prioritising areas of high employment density.</p> <p>The proposed model will make areas more commercially viable for the private sector by bringing wholesale fibre connectivity to nearby public assets.</p> <p>The GLA will provide support in kind through project coordination, providing site and economic benefit assessments and funding for sub-regional posts.</p>

The **Mayor of London** will be expected to deliver the agreed projects but will have flexibility in prioritising the projects that deliver the greatest economic benefits to the area. Any significant changes to the projects should be discussed with the Government in advance, and all investment decisions must be undertaken in line with locally agreed audit and scrutiny arrangements.