

## COVENTRY AND WARWICKSHIRE LEP GETTING BUILDING FUND

The Government is making £900 million available through the new Getting Building Fund (GBF) for investment in local, shovel-ready infrastructure projects to stimulate jobs and support economic recovery across the country. The **Coventry and Warwickshire LEP** has been allocated **£8.1m** from the GBF for a wide-ranging package of projects that will deliver a much-needed boost to the economy of Warwickshire.<sup>1</sup>

**The funded projects are expected to build on previous government investments and support the area to capitalise on future opportunities, including arts projects related to the City of Culture and projects in Nuneaton which will complement the upcoming the Town Deal. The package is a broad mix including transport, skills, town centre regeneration, enterprise support and housing projects. The projects will support green growth by delivering new and improved cycleways, retrofitting, and improving green spaces and public realm.**

### Indicative outputs<sup>2</sup>

<b>Direct Jobs Created</b>	310
<b>Construction Jobs Created</b>	220
<b>Jobs Safeguarded</b>	4700
<b>Houses Unlocked</b>	230
<b>Commercial Space Unlocked (sqm)</b>	1710
<b>New Learners Assisted</b>	569
<b>Businesses Assisted</b>	435
<b>Roads/Cycle Lanes/Walkways Unlocked (km)</b>	20.6
<b>Improved Learning/ Training Space Unlocked</b>	580
<b>Public Realm/ Green Space Created (sqm)</b>	270,037
<b>New superfast broadband connections</b>	136

### Summary of projects

<b>Project</b>	<b>Description</b>
<b>Stratford Upon Avon College Culture, Media &amp; Construction Assets</b>	The investment will enable the college to transform the curriculum space in four priority areas – construction, digital, creative and hospitality – for the local area. The projects will lead the way in upskilling the local workforce to enable them to secure sustainable employment and drive economic growth.
<b>Warwickshire Cycle Links Project</b>	The investment will improve Warwickshire’s cycling infrastructure, ensuring cycling is a viable and attractive choice of travel. The project will build on existing investment to advance cycling connectivity and modal shift across the county, bringing forward a total of 14km of new or enhanced priority cycle routes over 18 months.
<b>Caldecott Square, Rugby</b>	The investment will bring the former Herbert Grey College (Grade II listed) site back into use by creating a high-quality vibrant

<sup>1</sup> A separate allocation of £66m has been made to the West Midlands Combined Authority which will include Coventry based projects.

<sup>2</sup> The outputs listed are locally reported and will undergo further quality assurance before being finalised and confirmed in grant offer letters.

	retirement scheme within the heart of Rugby Town Centre. The scheme has been designed within an attractive landscaped setting, enhancing the character and appearance of the area, which has been much desired for many years. The development boasts a 52-bed care home, and 78 specifically designed apartments. The proposal is supported by a new spa, restaurant, EV car parking initiative and central facilities creating 100+ new ongoing jobs and 50+ construction jobs for the local employment market.
<b>Catalyst - Nuneaton Town Centre</b>	The investment will support the transformation of the town centre by creating jobs by providing flexible office workspace to accommodate and support new and innovative micro and SME businesses, whilst reducing the oversupply of retail space.
<b>Stratford upon Avon Riverside Green Corridor</b>	The investment will support the green agenda by providing a blueprint to improve biodiversity, reduce traffic, encourage more walking / cycling, provide recreation space and zero-emission gateways into a town – all critical for a successful economic recovery.
<b>Holly Walk Digital Creative Office Space</b>	The investment will fund the renovation of a vacant Warwickshire Country Council to create much needed new employment space for the growing gaming and digital creative sector in Leamington.
<b>Warwickshire Green Recovery Project</b>	The investment will encourage the uptake of electric mobility by residents through the expansion of on-street charging points and a trial of E-car Clubs. The schemes will support the Road to Zero Strategy, improve green infrastructure and give confidence to the public to convert to electric vehicles.
<b>North Warwickshire and Nuneaton Arts Challenge Fund</b>	The investment will establish an Arts Challenge Fund to support the northern part of the county by engaging with local artists and experienced place curators to create innovative experiences which stimulate the economic and social wellbeing of the local area.

**Coventry and Warwickshire LEP** will be expected to deliver the agreed projects but will have flexibility to deliver the greatest economic benefits to the area. Any significant changes to the projects should be discussed with the Government in advance, and all investment decisions must be undertaken in line with locally agreed audit and scrutiny arrangements.