## Foreign Tax Credit Relief working sheet (FTCRWS)

### Part 1: Calculate taxable income after an item of foreign income is removed

This section deducts items of foreign income from your total income in the way that is likely to be most beneficial for the vast majority of taxpayers. There may be rare situations when a better allocation is possible. If you think this may apply to you ask us or your tax adviser to do the calculation for you.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total non-savings income from box A43 or box TC11 of a previous FTCRWS</td>
<td>£TC1</td>
</tr>
<tr>
<td>Total lump sum payments from box A44 or box TC12 of a previous FTCRWS</td>
<td>£TC2</td>
</tr>
<tr>
<td>Total savings income from box A64 or box TC13 of a previous FTCRWS</td>
<td>£TC3</td>
</tr>
<tr>
<td>Total dividends from box A77 or box TC14 of a previous FTCRWS</td>
<td>£TC4</td>
</tr>
<tr>
<td>Total gains on life policies from box A78 or box TC15 of a previous FTCRWS</td>
<td>£TC5</td>
</tr>
</tbody>
</table>

Deduct the item of income in respect of which Foreign Tax Credit Relief is being claimed on this working sheet (read page 4 of this working sheet).

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>£TC1 minus £TC6</td>
<td>£TC11</td>
</tr>
<tr>
<td>£TC2 minus £TC7</td>
<td>£TC12</td>
</tr>
<tr>
<td>£TC3 minus £TC8</td>
<td>£TC13</td>
</tr>
<tr>
<td>£TC4 minus £TC9</td>
<td>£TC14</td>
</tr>
<tr>
<td>£TC5 minus £TC10</td>
<td>£TC15</td>
</tr>
</tbody>
</table>

Enter in box TC17 any deduction that are attributable to the income entered in boxes TC6 to TC10.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>£TC16 minus £TC17</td>
<td>£TC18</td>
</tr>
</tbody>
</table>

Additional Personal Allowance due as a result of excluding the item of income in boxes TC6 to TC10.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>£TC18 + £TC19</td>
<td>£TC20</td>
</tr>
</tbody>
</table>

If any box on this page is a minus amount, substitute zero.
### Part 2: Allocate remaining income to tax bands

<table>
<thead>
<tr>
<th>Allocate taxable non-savings income to tax bands</th>
<th>Allocate taxable savings income to tax bands</th>
<th>Allocate taxable dividends income to tax bands</th>
<th>Allocate taxable lump sum payments income to tax bands</th>
<th>Allocate taxable gains on life policies income to tax bands</th>
</tr>
</thead>
<tbody>
<tr>
<td>from TC21</td>
<td>from TC25</td>
<td>from TC27</td>
<td>from TC23</td>
<td>from TC29</td>
</tr>
<tr>
<td>TC30 £</td>
<td>TC40 £</td>
<td>TC56 £</td>
<td>TC68 £</td>
<td>TC80 £</td>
</tr>
<tr>
<td>lower of TC30 and S2</td>
<td></td>
<td></td>
<td>smaller of TC68 and (S2 minus (TC30 + TC40 + TC56))</td>
<td></td>
</tr>
<tr>
<td>TC31 £</td>
<td></td>
<td></td>
<td>TC69 £</td>
<td></td>
</tr>
<tr>
<td>SR band (£5,000) minus TC30</td>
<td></td>
<td></td>
<td>(TC30 + TC40 + TC56) minus S2</td>
<td></td>
</tr>
<tr>
<td>TC41 £</td>
<td></td>
<td></td>
<td>(TC31 + TC32 + TC33 + TC40 + TC56) minus (S2 + S3)</td>
<td></td>
</tr>
<tr>
<td>smaller of TC40 and TC41</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC42 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>lower of SR band (£5,000) and TC42</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC43 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal savings allowance due as a result of excluding the item of income in boxes TC6 to TC10 and recalculating PSA from A138</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC44 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>smaller of (TC40 minus TC43) and TC44</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC45 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Box TC46 is not in use</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>smaller of (TC40 minus TC43) and (IBR band (E37,500) + A119) minus (TC30 + TC43))</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC47 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>smaller of TC45 and TC47</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC48 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>smaller of (TC40 minus (IBR band (E37,500) + A119) minus (TC30 + TC40))</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC49 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>smaller of TC58 and TC59</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC50 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>lower of (TC30 minus TC31) and S3 + A119</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC32 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC33 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>larger of S4 and A119</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC34 £</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>S4 minus TC71</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Income in Scottish starter rate band

- Personal Savings/Dividend Allowance
- Personal Savings/Dividend Allowance set against Savings/Dividend income in the basic rate band
- Personal Savings/Dividend Allowance used
- Income in basic rate band before Personal Savings Allowance/Dividend Allowance
- Income in basic rate band
- Income above basic rate band
- Intermediate rate band available
- Larger of S4 and A119
- Smaller of (TC40 minus TC43) and (IBR band (E37,500) + A119) minus (TC30 + TC40)
### Part 2: Allocate remaining income to tax bands – continued

<table>
<thead>
<tr>
<th>Income in intermediate rate band</th>
<th>Allocate taxable non-savings income to tax bands</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income in additional rate band</td>
<td>Allocate taxable savings income to tax bands</td>
</tr>
<tr>
<td>Unused amount for extending basic rate band</td>
<td>Allocate taxable dividends income to tax bands</td>
</tr>
<tr>
<td>Higher rate band available</td>
<td>Allocate taxable lump sum payments income to tax bands</td>
</tr>
<tr>
<td>Income in higher rate band</td>
<td>Allocate taxable gains on life policies income to tax bands</td>
</tr>
</tbody>
</table>

#### Income in intermediate rate band
- **TC35**: £

#### Income in additional rate band
- **TC36**: £
- **Box TC36**: is not in use

#### Income in higher rate band before Personal Savings Allowance/Dividend Allowance
- **TC30 minus (TC31 + TC32 + TC35 + TC38)**: £
- **TC39**: £

#### Higher rate band available
- **TC37**: £
- **Box TC36**: is not in use

#### Personal Savings Allowance/Dividend Allowance set against Savings/Dividend income in the higher rate band
- **TC38**: £
- **TC39**: £

#### Income in higher rate band
- **TC30 minus (TC31 + TC32 + TC35 + TC38)**: £
- **TC39**: £

#### Income in additional rate band
- **TC30 minus (TC31 + TC32 + TC35 + TC38)**: £

#### Allocate remaining income to tax bands
- **TC31**: £
- **TC32**: £
- **TC33**: £
- **TC34**: £
- **TC35**: £
- **TC36**: £
- **TC37**: £
- **TC38**: £
- **TC39**: £
- **TC40**: £
- **TC41**: £
- **TC42**: £
- **TC43**: £
- **TC44**: £
- **TC45**: £
- **TC46**: £
- **TC47**: £
- **TC48**: £
- **TC49**: £
- **TC50**: £
- **TC51**: £
- **TC52**: £
- **TC53**: £
- **TC54**: £
- **TC55**: £
- **TC56**: £
- **TC57**: £
- **TC58**: £
- **TC59**: £
- **TC60**: £
- **TC61**: £
- **TC62**: £
- **TC63**: £
- **TC64**: £
- **TC65**: £
- **TC66**: £
- **TC67**: £
- **TC68**: £
- **TC69**: £
- **TC70**: £
- **TC71**: £
- **TC72**: £
- **TC73**: £
- **TC74**: £
- **TC75**: £
- **TC76**: £
- **TC77**: £
- **TC78**: £
- **TC79**: £
- **TC80**: £
- **TC81**: £
- **TC82**: £
- **TC83**: £
- **TC84**: £
- **TC85**: £
- **TC86**: £
- **TC87**: £
- **TC88**: £
- **TC89**: £
- **TC90**: £
- **TC91**: £
- **TC92**: £
- **TC93**: £
- **TC94**: £
- **TC95**: £
- **TC96**: £
- **TC97**: £
- **TC98**: £
- **TC99**: £
- **TC100**: £

#### Box TC76 is not in use
- **(S6 + A119) minus (TC30 + TC40 + TC56 + TC69 + TC72 + TC75)**: £
- **(S6 + A119) minus (TC30 + TC40 + TC60 + TC61)**: £
- **(S6 + A119) minus (TC30 + TC40 + TC56 + TC69 + TC72 + TC75)**: £
- **(S6 + A119) minus (TC30 + TC40 + TC60 + TC61)**: £
- **(S6 + A119) minus (TC30 + TC40 + TC56 + TC69 + TC72 + TC75)**: £

#### Smaller amounts
- **smaller of (TC53 minus TC51)**: £
- **smaller of (TC52 minus TC53)**: £
- **smaller of (TC45 minus TC47 and TC51)**: £
- **smaller of (TC58 minus TC59 and TC63)**: £
- **smaller of (TC50 and TC51)**: £
- **smaller of (TC62 and TC63)**: £
- **smaller of (TC64 and TC65)**: £
- **smaller of (TC77 and TC78)**: £
- **smaller of (TC91 and TC91a)**: £
- **smaller of (TC85 minus TC87 and TC91)**: £
- **smaller of (TC73 and TC74)**: £

#### Additional calculations
- **TC30 minus (TC31 + TC32 + TC35 + TC38)**: £
- **TC40 minus (TC43 + TC45 + TC49 + TC54)**: £
- **TC58 minus (TC59 and TC63)**: £
- **TC69 minus (TC61 + TC66)**: £
- **TC72 plus TC75 plus TC78**: £
- **TC83 plus TC85 plus TC89**: £

---

**Page 3**
Part 3: Calculate Income Tax due on remaining income
All the boxes in the left hand column refer to part 2.

### Non-savings income and lump sums

<table>
<thead>
<tr>
<th>TC94</th>
<th>£</th>
<th>TC95</th>
<th>£</th>
<th>TC96</th>
<th>£</th>
<th>TC97</th>
<th>£</th>
<th>TC98</th>
<th>£</th>
<th>TC99</th>
<th>£</th>
<th>TC100</th>
<th>£</th>
<th>TC101</th>
<th>£</th>
<th>TC102</th>
<th>£</th>
<th>TC103</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>TC31 + TC69</td>
<td></td>
<td></td>
<td></td>
<td>TC32 + TC72</td>
<td></td>
<td></td>
<td></td>
<td>TC35 + TC73</td>
<td></td>
<td></td>
<td></td>
<td>TC38 + TC78</td>
<td></td>
<td></td>
<td></td>
<td>TC39 + TC79</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC94 x 19%</td>
<td></td>
<td></td>
<td></td>
<td>TC95 x 20%</td>
<td></td>
<td></td>
<td></td>
<td>TC96 x 21%</td>
<td></td>
<td></td>
<td></td>
<td>TC98 x 40/41%</td>
<td></td>
<td></td>
<td></td>
<td>TC100 x 45/46%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Savings income and gains on life policies

<table>
<thead>
<tr>
<th>TC104</th>
<th>£</th>
<th>TC105</th>
<th>£</th>
<th>TC106</th>
<th>£</th>
<th>TC107</th>
<th>£</th>
<th>TC108</th>
<th>£</th>
<th>TC109</th>
<th>£</th>
<th>TC110</th>
<th>£</th>
<th>TC111</th>
<th>£</th>
<th>TC112</th>
<th>£</th>
<th>TC113</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>TC43 + TC83</td>
<td></td>
<td></td>
<td></td>
<td>TC45 + TC85</td>
<td></td>
<td></td>
<td></td>
<td>TC49 + TC89</td>
<td></td>
<td></td>
<td></td>
<td>TC54 + TC92</td>
<td></td>
<td></td>
<td></td>
<td>TC55 + TC93</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TC104 x 0%</td>
<td></td>
<td></td>
<td></td>
<td>TC105 x 0%</td>
<td></td>
<td></td>
<td></td>
<td>TC106 x 20%</td>
<td></td>
<td></td>
<td></td>
<td>TC108 x 40%</td>
<td></td>
<td></td>
<td></td>
<td>TC110 x 45%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Dividend income

| TC114 | £ | TC115 | £ | TC116 | £ | TC117 | £ | TC118 | £ | TC119 | £ | TC120 | £ | TC121 | £ |
|------|---|------|---|------|---|------|---|------|---|------|---|------|---|------|---|------|---|
| from TC58 | | | | from TC61 | | | | from TC66 | | | | from TC67 | | | | | | |
| TC114 x 0% | | | | TC115 x 7.5% | | | | TC116 x 32.5% | | | | TC118 x 38.1% | | | | | | |

### Income Tax due

| TC122 | £ | |
|------|---| |
| Copy to TC123 in Part 4 | | |
| Total column above | | |
Part 4: Calculate Foreign Tax Credit Relief on this item of income

If any box on this page is minus substitute zero.

**Income Tax due**

**Reliefs**

**Deficiency Relief**

Top Slicing Relief only applies to gains on life policies. If you have gains on life policies go to section 16 of the [Tax calculation summary notes](#) to calculate any Top Slicing Relief due. Subtract any amount in boxes TC6 to TC10 from A81 in box E1.

**Top Slicing Relief**

**Venture Capital Trust share subscriptions**

**Enterprise Investment Scheme share subscriptions**

**Seed Enterprise Investment Scheme**

**Community Investment Trust Tax Relief**

**Social Investment Tax Relief**

**Allowances**

**Maintenance or alimony payments**

If you, or your spouse or civil partner, were born before 6 April 1935, go to sections 13 and 14 of the [Tax calculation summary notes](#) to work out the figure for box TC132. Subtract any amount in boxes TC6 to TC10 from A81 in box B1.

**Married Couple’s Allowance**

**Married couple’s surplus allowance**
Marriage allowance transfer
The marriage allowance transfer for the recipient is not claimed on the Self Assessment tax return but it’s included in the Self Assessment tax calculation, if there’s a digital claim.

Marriage allowance transfer
(£1,250) x 20%  

Relief for finance costs  

Non-deductible loan interest  

Tax treated as paid
On gains on life policies  

Income Tax due before Foreign Tax Credit Relief  

Foreign tax paid on income entered in boxes TC6 to TC10  

The amount of Foreign Tax Credit Relief for the dividend cannot be more than the UK tax due on the dividend. If the item of income deducted from the calculation is dividend income TC146 = smaller of (A235 + A237 + A239), TC144 and TC145.

Now complete another FTCRWS for your next item of income. Otherwise, add up the figures in box TC146 in each FTCRWS and put the total in box 2 on the Foreign pages.