

12.1 Inheritance tax: analysis of receipts

Receipts arising from transfers taxable at death, taxable lifetime transfers and charges on trusts

Amounts: £ million

Year of death	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 ¹
Transfers taxable at death	2,631	2,828	2,955	3,303	3,659	4,449	4,647	5,004	5,081	4,814
Transfers to discretionary trusts ²	11	12	9	20	13	14	18	21	22	26
Charges on discretionary trusts ²	76	62	141	80	132	187	159	180	255	282
Net cash receipts	2,718	2,903	3,105	3,402	3,804	4,650	4,824	5,205	5,359	5,122
Additional non-cash	6	15	42	15	22	24	16	13	25	40
Total receipts	2,724	2,917	3,147	3,417	3,825	4,673	4,840	5,218	5,384	5,161

Source: HMRC

Updated: July 2020

Table Notes:

¹ Provisional

² Includes other relevant property trusts

a) This table shows the amount, in millions, of inheritance tax received in each year until 31 March, irrespective of when the charge to tax arose. It is split into the following three categories:

'Transfers taxable at death' shows cash receipts for tax due when assets are transferred at death and includes tax levied in respect of lifetime transfers made within 7 years before death.

'Transfers to discretionary trusts' shows cash receipts for tax due at the time of the transfer of assets during lifetime, arising almost entirely on gifts to discretionary and other relevant property trusts, but occasionally including other immediately chargeable lifetime transfers.

'Charges on discretionary trusts' shows cash receipts for ten-yearly and proportionate charges on discretionary and other relevant property trusts.

b) The receipts figures in this table are based on accounting information. In other tables the estimates are based on data from a selected sample of cases.

c) 'Additional non-cash' shows the amount of inheritance tax liability satisfied through transfers of works of art, heritage objects and land to public ownership under the Acceptance in Lieu scheme.

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