



North Korea (Democratic People's Republic of Korea)

Introduction

1. This notice is to issue a correction for 1 listing in the North Korea (Democratic People's Republic of Korea) regime.
2. Council Regulation (EU) 2017/1509 ("the Regulation") imposing financial sanctions against North Korea (Democratic People's Republic of Korea) has been amended so that an asset freeze no longer applies to the person listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entry has been removed from the consolidated list and is no longer subject to an asset freeze.
 - Ri Pyong CHOL (Group ID: 13546)

Legislative details

4. On 17 July 2019 Council Implementing Regulation (EU) No 2019/1207 ("the Amending Regulation") was published in the Official Journal of the European Union (O.J. L 191, 17.7.2019, p.1) by the Council of the European Union.
5. The Amending Regulation amended Annex XV to the Regulation with effect from 18 July 2019.

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32019R1207&from=EN>

7. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the North Korea (Democratic People's Republic of Korea) financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Please note there are also import and export restrictions on North Korea (Democratic People's Republic of Korea). Further guidance on export and trade sanctions is available from the GOV.UK website: <https://www.gov.uk/sanctions-embargoes-and-restrictions>.

9. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

10. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gsi.gov.uk

11. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

12. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: NORTH KOREA (DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA)

COUNCIL IMPLEMENTING REGULATION (EU) No 2017/1509

AMENDING ANNEX XV TO COUNCIL REGULATION (EU) No 2019/1207

DELISTING

Individual

1. CHOL, Ri Pyong

DOB: --/--/1948. **Position:** First Vice Director, Munitions Industry Department **Other Information:** As First Vice Director of the Munitions Industry Department, holds a pivotal position within the DPRK's ballistic missile programme. Annex XIII. **Listed on:** 16/10/2017 **Last Updated:** ~~18/07/2019~~ 10/07/2020 **Group ID:** 13546.

Office of Financial Sanctions Implementation

HM Treasury

10/07/2020