

Working sheet

Enter the date on which the transfer of securities was settled DD MM YYYY

1

Note if the transfer of securities was not a purchase or a sale (for example, a gift) you should enter the date on which the securities actually changed hands. If there was a sale, enter the date on which it was agreed the buyer should pay for them (or if payment was by instalments, the date of the first instalment).

Enter the date on which the last interest payment before the transfer was made

2

Enter the date on which the next interest payment after the transfer was due

3

Work out, and enter, the number of days between the date in box 2 and the date in box 3. This gives you the length of the 'interest period'

4

Work out, and enter, the number of days between the date in box 2 and the date in box 1

5

How much interest was payable on the securities that were transferred on the date in box 3? See example 5 in Helpsheet 343

6 £

Work out the accrued income profit or loss on the transfer
box 6 x (box 5 divided by box 4)

7 £

The figure in box 7 is a profit if you're the person who:

- disposed of the security and the person who gets the security is entitled to the interest payment in box 6
- received the security but the person who transferred it to you remains entitled to the interest payment

The figure in box 7 is a loss if you're the person who:

- disposed of the security and you were entitled to the interest payment in box 6
- received the security and you were entitled to the interest payment in box 6