



# **Register of interests and potential conflicts**

## **Regulatory Policy Committee**

### Declaration of interest: guidance to members

For the Regulatory Policy Committee (RPC) to maintain the highest standards of integrity and reputation, it is essential that all members declare any interest that they, or members of their family, may have that could give the appearance of a conflict, even where no actual conflict exists.

A 'conflict of interest' is considered to be any connection or association with a third party that is (or appears to be) against the best interests of the RPC, or which could enable you reasonably to be suspected of using your position within the RPC to gain an unfair advantage for or from a third party.

Conflicts of interest are best avoided altogether; however, the RPC acknowledges that conflicts of interest (and potential conflicts) are sometimes unavoidable. In such circumstances the principles of openness and integrity apply, and you are required to disclose and manage the conflicts accordingly.

Conflicts of interest are not restricted to just financial interests but include non-financial interests as well, for instance: enhancement of an individual's career, education or professional reputation; access to privileged information or facilities.

There may be times when a member has private interests that could be construed as being in conflict with the nature of their work for the RPC. This applies to both conflicts of a financial and/or personal interest.

A 'personal' conflict of interest may involve individuals known to you or your family; or by affiliation or a 'pecuniary interest', such as benefiting from a programme or a project's awarded contract, investment or grant. If there is any doubt, it is better to declare a conflict of interest (or a potential conflict) than ignore it or conceal it.

Declarations should ideally be made in advance when it is recognised that a conflict may occur, or if unknown at the time, as soon as when the conflict becomes known.

The RPC subscribes to the Nolan Committee's first report 'Standards in Public Life'<sup>1</sup>. This report sets out the seven principles of public life and these are summarized at Annex A.

The categories of interests are set out in Annex B.

Committee members' interests are set out in Annex C.

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<sup>1</sup> <https://www.gov.uk/government/publications/the-7-principles-of-public-life>

## **The Seven Principles of Public Life**

### **Selflessness**

Holders of public office should act solely in terms of the public interest.

### **Integrity**

Holders of public office must avoid placing themselves under any obligation to people or organisations that might try inappropriately to influence them in their work. They should not act or take decisions in order to gain financial or other material benefits for themselves, their family, or their friends. They must declare and resolve any interests and relationships.

### **Objectivity**

Holders of public office must act and take decisions impartially, fairly and on merit, using the best evidence and without discrimination or bias.

### **Accountability**

Holders of public office are accountable to the public for their decisions and actions and must submit themselves to the scrutiny necessary to ensure this.

### **Openness**

Holders of public office should act and take decisions in an open and transparent manner. Information should not be withheld from the public unless there are clear and lawful reasons for so doing.

### **Honesty**

Holders of public office should be truthful.

### **Leadership**

Holders of public office should exhibit these principles in their own behaviour. They should actively promote and robustly support the principles and be willing to challenge poor behaviour wherever it occurs.

**Categories of Interests**

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict RPC business)

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict RPC business)

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, RPC activities or which may potentially conflict with them in any way)

**All declarations remain for one year in the register once it ceases to be extant, after which it will be removed.**

## Stephen Gibson – Regulatory Policy Committee Interim Chair

### Specialism: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- SLG Economics (economic consultancy)
- Birkbeck, University of London (lecturing)

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- Member – Civil Aviation Authority (CAA) Senior Advisory Panel on Heathrow

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Lay member – Bowel Cancer UK scientific panel
- Member – Bowel Cancer UK Lay Panel

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- None declared

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict RPC business)

- Ofqual – to provide call-off economic consultancy support
- Ports of Jersey – to provide call-off economic consultancy support
- Driver and Vehicle Standards Agency (DVSA) – advice on the economic significance of price
- Ofwat – providing economics training course
- Northern Ireland Utility Regulator – providing economics training course

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict RPC business)

- Wife is Chief Executive of the Therakind, (a pediatric pharmaceutical company)

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, RPC activities or which may potentially conflict with them in any way)

- The obesity strategy

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Childhood obesity areas - working for an industry trade body
- Tobacco and alcohol policy
- Any areas to do with driving tests, driving licences, MOT testers, driving instructors, HGV tests, MOTs

## Jonathan Cave – Regulatory Policy Committee member

### Specialism: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- Senior Fellow – Economics, University of Warwick

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Editor – Cybersecurity Journal
- Director – Acacia Policy Consultancy (Greece, inactive)
- Fellow – Global Networked Knowledge Society (research consultancy, Netherlands)
- Member – Lord Rootes Memorial Fund Committee
- Member – Data Ethics Group and Ethics Advisory Council, Alan Turing Institute
- Member – Advisory Board, Keio Cyber Civilization Research Center

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Programme Committee – Workshop on the Economics of Information Security (series)
- Programme Committee – Internet Science Workshop (series)
- Turing Fellow – Alan Turing Institute, research interests on data ethics, artificial intelligence and algorithmic regulation

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- Expert consultant – PICASSO Project (European Commission DG CNECT project on EU-US collaboration issues relating to 5G networks, the Internet of Things/Cyberphysical Systems and Big Data)
- Expert consultant – Future of Digital Innovation Networks (European Commission DG CNECT project).
- 6-month commitment to assist the EC in formulating governance operations for the European Open Science Cloud (October 17 – March 18)
- Investigator – PETRAS Internet of Things Research Network

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

## Register of interests and potential conflicts

- Participant in 3 consortis holding framework contracts to bid for impact assessment tasks for the European Commission (DG CNECT) and the European Parliament

### **Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- None specified

## Laura Cox – Regulatory Policy Committee Member

### Specialism: Lawyer

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- Partner – PricewaterhouseCoopers LLP (Resigned 31 July 2018 so it is a limited impact)

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Advisory Committee, London City Physiotherapy Ltd

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Attorney-at-law – Pennsylvania Bar Association (USA) (inactive status)
- Member – American Bar Association (USA)
- Member – American Civil Liberties Union (USA)

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- PricewaterhouseCoopers LLP – post-retirement payments (due 2019 – 2024)
- Partner – PricewaterhouseCoopers LLP

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Husband is a retired partner of PricewaterhouseCoopers LLP

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Party member – Democratic Party (USA)

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Matters relating to regulation of the accounting or legal profession

## Sheila Drew Smith – Regulatory Policy Committee member

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- Chair – Safeagent (trading name for National Approved Letting Scheme Limited)
- Safeguarding Adviser to Secretary of State DFID (to January 2019)
- Pension from PWC

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- Member of Selection Panel for various government departments and House of Lords  
Approved Assessor for appointments to the RICS

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Chair – Action for Bow (charity)

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Member of Royal Horticultural Society
- National Trust, London Wildlife Fund
- Royal Academy
- Friends of Greenwich Park
- Institute of Directors
- Fellow of Royal Society of Arts

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- See above in respect of DFID

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business):

- None declared

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Inactive member of the Labour party to 2007

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Private Rented Sector Housing

## Jeremy Mayhew – Regulatory Policy Committee member

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- A Member of the British Transport Police Authority

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Common Councilman – City of London Corporation
- Director – City Arts Trust
- Council Member – London Chamber of Commerce & Industry
- Governor – Clifton College & Christ's Hospital
- Assistant, Court – Worshipful Company of Loriners
- Trustee – British Friends of Harvard Business School
- Trustee – Crossrail Art Foundation
- Director – City Re Ltd

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- None declared

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- None declared

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- Member – Conservative Party

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- None specified

## Brian Morgan – Regulatory Policy Committee Member

### Specialism: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- Cardiff Metropolitan University

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- Member of the Welsh Government's Valleys Task Force and City Region Board
- Director, New Conventions Ltd – developing a convention centre for Cardiff

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Member of IOD
- Fellow of RSA

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- Founder and Shareholder in the Welsh Whisky Company – distiller of Penderyn Single Malt

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- Partner is Chief Executive of Visiting Arts – delivering projects that strengthen intercultural understanding

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- None declared

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Whisky industry issues

## Andrew Williams-Fry – Regulatory Policy Committee Member

### Specialism: Economist

**Category 1: Current employment** (and any previous employment in which there is a continued financial interest)

- Director of Economic Regulation at Thames Water

**Category 2: Appointments remunerated** (to include but not limited to: trusteeships; directorships; local authority membership; tribunals)

- None declared

**Category 3: Appointments unremunerated** (voluntary or otherwise - to include but not limited to: trusteeships; directorships; local authorities, tribunals and schools)

- None declared

**Category 4: Membership of professional bodies** (to include but not limited to: special interest groups; mutual support organisations)

- Institute of Directors
- Naval and Military Club

**Category 5: Investments** (to include but not limited to: investments in unlisted companies; partnerships and other forms of business; major shareholdings and beneficial interests)

- WiseAlpha Ltd (peer to peer investment company)
- AssetzCapital Ltd (peer to peer investment company)
- Investly Ltd (peer to peer investment company)
- CommuterClub Ltd (peer to peer investment company)
- Powervault Ltd (home electricity storage manufacturer)
- Director of Kinmel Consulting Ltd (personal consulting vehicle)

**Category 6: Contracts** (including any contracts which the member is party to and derive from which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 7: Spouse/partner/family interests** (including any interest by a family member which may influence, impact on or conflict Regulatory Policy Committee business)

- None declared

**Category 8: Any other relevant information** (including other information which impacts on, or may be seen to impact on, Regulatory Policy Committee activities or which may potentially conflict with them in any way)

- None declared

**Exempt from the following areas to avoid conflicts or potential conflicts of interest:**

- Peer to peer investment issues
- Issues relating to water companies and utility companies