

$BFL_{20/21}^{Increased}$  is the Baseline Funding Level for 2020/2021 as calculated in paragraph 5.10;

$BRB_{20/21}^{Increased}$  is the notional Business Rates Baseline for 2020/2021, which is calculated as follows:

$$BRB_{20/21}^{50\%} / Local\ Share_{20/21}^{50\%} \times Local\ Share_{20/21}^{Increased}$$

where:

$Local\ Share_{20/21}^{50\%}$  is the authority's local share under 50% Business Rates Retention for 2020/2021, as set out in **Annex B**;

$Local\ Share_{20/21}^{Increased}$  is the authority's local share under increased Business Rates Retention arrangements for 2020/2021, as set out in **Annex C**;

$BRB_{20/21}^{50\%}$  is the notional Business Rates Baseline under 50% Business Rates retention for 2020/2021, is calculated as follows:

$$BFL_{20/21}^{50\%} - T_{20/21}^{50\%}$$

where:

$BFL_{20/21}^{50\%}$  is the Baseline Funding Level under 50% Business Rates Retention for 2020/2021, as calculated in paragraph 5.5;

$T_{20/21}^{50\%}$  is the tariff or top-up amount under 50% Business Rates Retention for 2020/2021, as calculated in paragraph 6.3.

6.6. The 2020/2021 tariff/top-up for the West of England Combined Authority is calculated as follows:

$$BFL_{20/21}^{Increased} - WoECA\ BRB_{20/21}^{Increased}$$

where:

$BFL_{20/21}^{Increased}$  is the Baseline Funding Level for West of England Combined Authority for 2020/2021 as calculated in paragraph 5.11;

$WoECA\ BRB_{20/21}^{Increased}$  is the notional Business Rates Baseline for West of England Combined Authority under 100% Business Rates Retention for 2020/2021, which is calculated as follows:

$$WoECA\ BRB_{20/21}^{50\%} / WoECA\ Local\ Share_{20/21}^{50\%} \times Local\ Share_{20/21}^{Increased}$$