

**PUBLIC MINUTES**

**of the Special Investment Committee  
of Homes England  
held at 2:00pm on Friday 18 October at  
Windsor House, London**

**Present:**

Simon Dudley (phone) (Chair)  
Mark Rennison (phone)  
Duncan Sutherland (phone)  
Ceri Smith (phone)  
Keith House (phone)

**In attendance:**

Nick Walkley	Chief Executive Officer, Homes England
Isabella Freeman	General Counsel, Legal (phone)
Gordon More	Chief Investments Officer
Mark Gray	Chief Risk Officer
Christopher Kinsella	Executive Director
Jennifer Murray	Senior Manager – Product Development
Edward Jezeph	Senior Manager - Product Development
Mary Carter	Board Secretary

01/10/19 There were apologies from Sadie Morgan.

**Item 1 BMO UK Housing Fund**

02/10/19 The Chief Investments Officer introduced the paper, explaining the nature and history of the application to new members of the Committee.

03/10/19

04/10/19

05/10/19

06/10/19

07/10/19

08/10/19

09/10/19

10/10/19

11/10/19 The Chair suggested that the Investment Committee should receive a paper by the end of the year, considering suitable triggers for divestment in each of the agency's five equity investments. **GM**

12/10/19 Investment Committee RECOMMENDED to MHCLG an equity investment in the BMO UK Housing Fund.

13/10/19 The next meeting of the Investment Committee would take place on Thursday 14<sup>th</sup> November 2019

Chairman's Signature:

Date: