## eNews from GAD



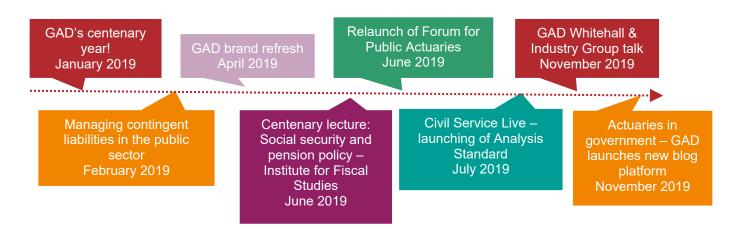
### 2019: A year in review - 100 not out!

The end of 2019 is a chance to reflect on a highly successful 100th year for GAD! We look at how we marked our centenary with articles, speeches, events, stories and blogs throughout the year.

### Print and public speaking

We featured in key publications such as Civil Service Quarterly and The Actuary. Our centenary lecture from the Institute for Fiscal Studies, was delivered almost 100 years to the day that GAD was formed. And the Government Actuary Martin Clarke talked about GAD's first 100 years in a presentation to the Whitehall and Industry Group.

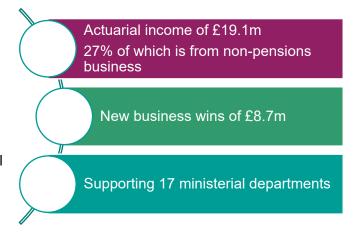
GAD arranged 8 events through the year. We re-launched the Forum for Public Actuaries and held events for actuarial colleagues across the public sector. We also continued our regular updates on LinkedIn, our website and our brand-new blog site, Actuaries in government.



Our achievements of today are only possible as a result of GAD's work since our inception in 1919. During that time, important UK national milestones were also key dates for us. Examples include providing actuarial support to public service pension schemes and to the newly-created NHS (1948) as well as modelling the sale of the student loan debt (2015).

#### Financial performance in numbers

GAD's annual report and accounts 2018 to 2019 provide a snapshot of our financial performance. As always, it's the stories behind those numbers that give a clearer picture. Examples include helping government with advice on alternatives to commercial insurance for academies, completing actuarial valuations of pension funds (helping millions of members) and advising on the personal injury discount rates for Great Britain.



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### GAD's people focus



GAD is a small department, but the impact of our complex and far-reaching work means we punch above our weight. Our growing secondments and staff swaps benefit clients and colleagues. The schemes complement the client-based onsite actuaries programme. Meeting the needs of our expanding clientele is important to us, and as a result we're looking to recruit and grow our organisation to meet these demands.

### **Evolving GAD contributions**

Throughout 2019 our series of eNews 'deep dives' took a close look at GAD's contributions over the last 100 years in social security, public service pensions and insurance. This year we've worked with 17 of the 25 ministerial departments and many other organisations. We're evolving and developing out expertise in health, social care and climate change. These complement our existing specialist areas of social security, data science, quality assurance, pensions, risk, modelling and insurance.



Word cloud drawn from GAD client feedback report

#### 2020 vision

So, what's next? Our plans for the future cover some of the wider challenges of our times. These include the importance of big data – how do we make it work for our clients? (Watch this space as we are set to further examine these issues in 2020!)

As actuarial experts, challenges include analysing the needs of an ageing population, as well as measuring and managing risks around climate change. These will all be set against the background of Brexit which will bring its own set of challenges.

However you look at it, GAD can see upcoming demands and looks set to go from strength to strength over the coming year.